



*Royal Jewels
from the
Bourbon Parma Family*



GENEVA 14 NOVEMBER 2018

Sotheby's EST.
1744



FRONT COVER
LOT 88

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LOT 100

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OPPOSITE PAGE
LOT 88 (DETAIL)



*Royal Jewels
from the
Bourbon Parma Family*







Royal Jewels from the Bourbon Parma Family

AUCTION 14 NOVEMBER 2018, 7 PM

MANDARIN ORIENTAL, GENEVA
1 QUAI TURRETTINI, 1201 GENÈVE

SALE GE1809

EXHIBITION

Saturday 10 November, 10am – 6pm
Sunday 11 November, 10am – 6pm
Monday 12 November, 10am – 6pm
Tuesday 13 November, 10am – 6pm
Wednesday 14 November, 10am – 4pm

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Introduction

By Christophe Vachaud

Miraculously intact after numerous wars and several generations, the exceptional jewel collection of the Dukes of Parma evokes the illustrious Royal house, one of several that forged the history of Europe.

In 1545, the Duchy of Parma was created by Emperor Charles V for Pierre-Louis Farnese, a natural son of Pope Paul III. The Duchy was ruled by their descendants until 1731 which signalled the end of the Parma male lineage. It then passed to Elisabeth Farnese, who had married King Philippe V of Spain in 1714. It then went to her son, the infant Charles who would become King of the Two-Sicilies but eventually lost the duchy to Emperor Francis I, who returned it, in 1748, to Philippe, the brother of Charles. Philippe married Madame Henriette, daughter of King Louis XV, in 1739. He took possession of the duchy in 1749, and this was the origin of the House of Bourbon Parma.

One hundred years later, another French princess became Duchess of Parma. *Née* Louise d'Artois, the daughter of Charles, Duc de Berry, and Princess Marie Caroline de Bourbon-Siciles, married in 1845 the future Duke Charles III, with whom she had four children: Marguerite who married the Duke of Madrid; Alice who became Grand Duchess of Tuscany upon her marriage to Ferdinand IV in 1868; Henri, Comte de Bardi, and Robert who succeeded to his father after Charles III's assassination in 1854. As Robert was underage, Louise was his regent until the duchy was integrated into the new Kingdom of Italy in 1859. The armies of King Victor Emmanuel II forced the family to exile. Louise died in 1864 in Venice. Her children were placed under the tutelage of her brother, Henri, Comte de Chambord.

In 1851, Louise de Bourbon-Parma inherited, upon the death of her aunt, Marie Thérèse de France, Duchesse d'Angoulême, one third of her jewellery collection including several jewels from the personal collection of Queen Marie Antoinette, predominantly pearls and diamonds. Her will stated: *“Ma cassette contenant mes diamants et perles et bijoux et l'Etui de ceux qu'elle renferme et de ceux déposés au trésor Impérial de Vienne...sera remise à mes exécuteurs testamentaires tout de suite après ma mort. Mes diamants et perles seront divisés en 3 entre mes neveux Henri, Louise et Marie-Thérèse”* [My cassette containing my diamonds and pearls and jewels and the case of those which it contains and those deposited with the Imperial Treasury of Vienna ... will be handed over to my executors immediately after my death. My diamonds and pearls will be divided into 3 between my nephews Henri, Louise and Marie-Thérèse]. The Comte and Comtesse de Chambord received the other two thirds.

During the Austro-Prussian war of 1866, the jewels were entrusted to the Rothschild bank for safe keeping, eventually ending up at the Froshdorf Palace and were divided between the four children of Robert, son of Louise, who had married Princess Marie Pie de Bourbon-Siciles in 1869. The marriage contract stipulated: *“SAR Monseigneur le Duc Robert de Parme offre à son auguste épouse à titre de don propter nuptias des bijoux d'une valeur de 100.000 francs et une corbeille de mariage, héritage de famille. Si aucun enfant n'arrivait à naître de ce mariage, les bijoux retourneraient à la famille”* [HRH Monseigneur Duke Robert of Parma offers to his august wife as a gift *propter nuptias* jewels worth 100,000 francs and wedding presents, a family inheritance. If no child will be born from this marriage, the jewels will return to the family]. Marie Pie, Duchesse de Parme, passed away in 1882 after having given birth to twelve children. The following year, upon the death of his uncle, Henri, Comte de Chambord, Robert inherited the castles of Rosny and Chambord, which remained in the family until 1930. Robert then married the Infanta Marie-Antonia de Bragança in 1884, with whom he had an additional twelve children.

In 1886, the Comtesse de Chambord died and her will stipulated that her nephew, Robert, was to inherit *“La grande et la petite plaque du Saint-Esprit en diamants, l'Ordre de la Toison d'Or en diamants avec un gros saphir et de petits rubis accompagné d'une grande agrafe en diamants provenant du duc de Berry, le tout dans quatre étuis séparés”* [The large and the small plaque of the Holy Spirit in diamonds, the Order of the Golden Fleece in diamonds with a large sapphire and small rubies, accompanied by a large diamond clasp from the Duke of Berry, all in four separate cases]. Robert's brother, the Comte de Bardi, died in 1905. As the Count had no children, all of his jewels went to Robert. Robert died in 1907 and his son, Prince Elie, was designated as the sole heir. It was at this point in time that an inventory, with photographs, was established and the jewels and orders were kept at the High Marshal of the Imperial Court.

Among the more important pieces mentioned are: Marie Antoinette's three row pearl necklace with a large pearl drop (lots 97, 98 and 100); an impressive pearl and diamond *devant-de-corsage* (sold by Sotheby's in the 1970s); a pair of natural pearl and diamond earrings (lot 99); a diamond necklace and a large diamond brooch (lot 86); a pair of girandole diamond earrings (lot 48); a magnificent blue diamond offered to Elisabeth Farnese by the Philippine Islands (sold by Sotheby's Geneva in May 2018); the plaque of the Order of the Holy Spirit belonging to Duc



Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme, with her daughter, Elisabeth, in 1913.

©Collection Christophe Vachaud. All rights reserved.
Princess Marie Anne is wearing lots 46, 97, 98 and 100.

d'Angoulême (lot 89); a plaque of the Order of the Holy Spirit belonging to King Louis XV; a plaque of the Order of the Holy Spirit belonging to King Charles X (lot 87 without diamonds); the Order of the Golden Fleece belonging to Duc d'Angoulême (lot 90); and a six row natural pearl necklace with a clasp that was originally part of the personal collection of Queen Marie Antoinette (lot 85).

Prince Elie de Bourbon-Parme married in 1903 Archduchess Marie Anne of Austria, daughter of Archduke Frédéric of Austria and Archduchess Isabelle, *née* Princess de Croÿ. Empress Marie Anne of Austria was named Archduchess Marie Anne's godmother, and she bequeathed her two seed pearl and diamond bracelets of serpent design upon her death (lot 68).

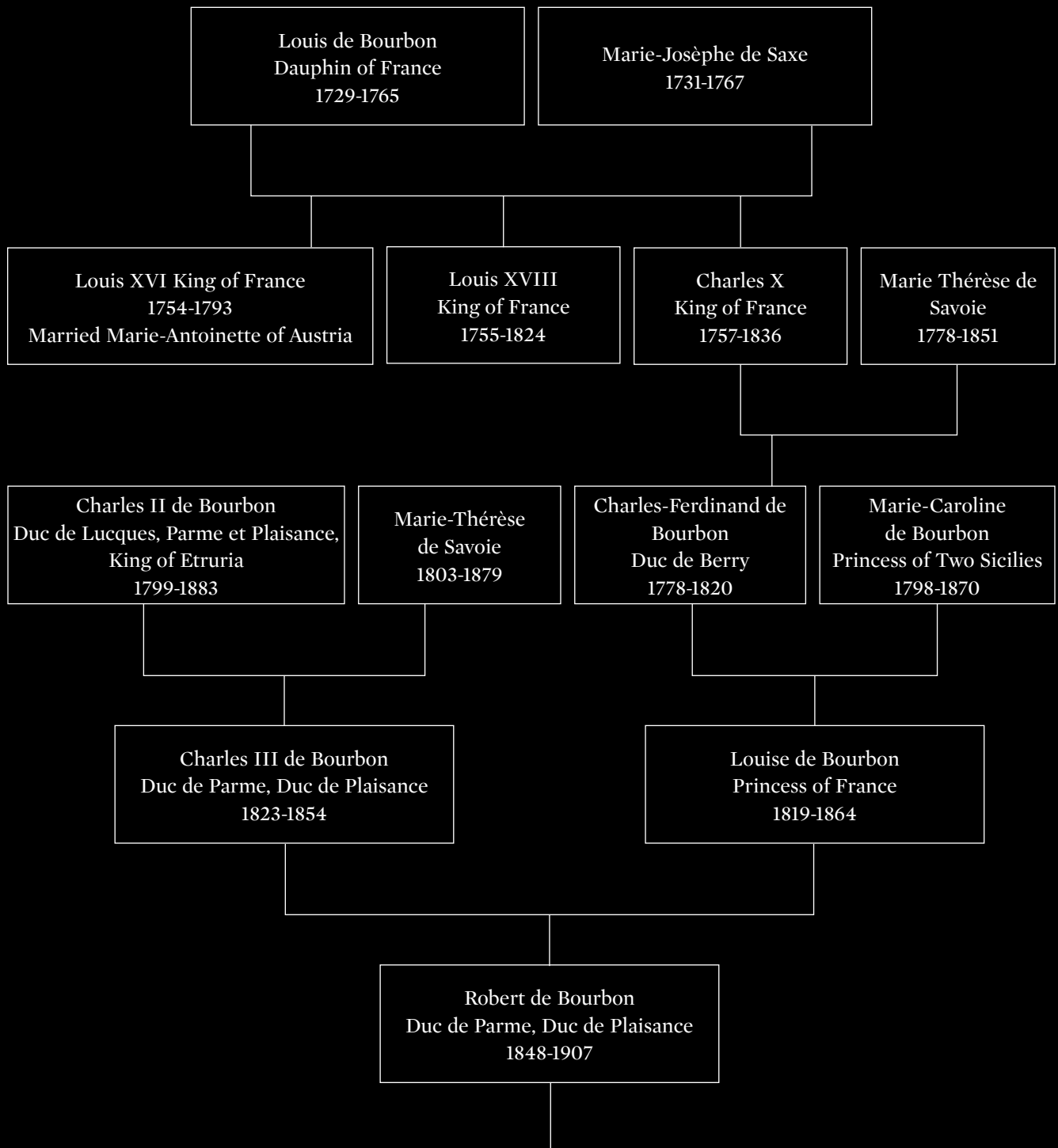
Marie Anne de Bourbon-Parme inherited as well a pair of natural pearl and diamond pendants (lot 78), and a diamond bow brooch that belonged to Empress Maria Theresa. This jewel supported the

order of the Lady of Starry Cross which was worn by Archduchess Isabelle at the coronation of Emperor Charles as King of Hungary in December 1916. There is a photograph of Archduchess Isabelle wearing this jewel together with an impressive peridot and diamond parure Sotheby's sold in 2001.

Several of these jewels were created by some of the greatest goldsmiths and jewellers of the Austro-Hungarian Empire, such as Köchert, Norbert Donath, Hübner and Schwarz und Steiner. Hübner's *fleurdelys* diamond tiara is a beautiful example of Viennese Luxury Crafts. Princess Marie Anne wore this jewel when she posed for her first official portrait; she is wearing it with an embroidered coat offered to Louise d'Artois by the Ladies of France on the occasion of her marriage to the future Duke of Parma in 1845 (page 99). This tiara is emblematic of the dynastic history of Royal Europe.

Christophe Vachaud is an author, curator and specialist in Royal European Jewel Collections.

The Bourbon Parma Family Tree

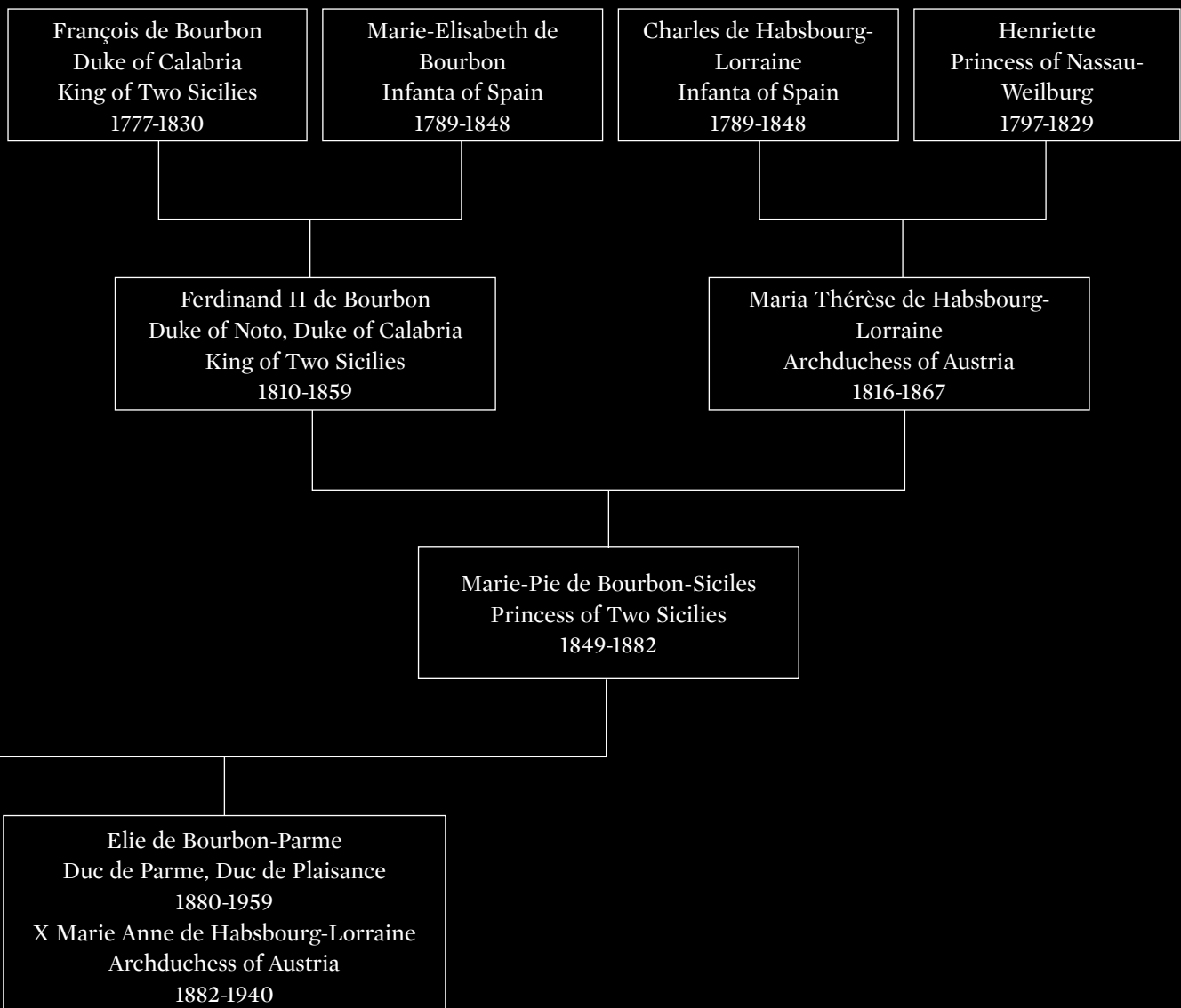




Coat of arms of the Royal House of France



Coat of arms of the Ducal House of Parma



The Bourbon Genealogy

I. Louis XV *le Bien Aimé* (15 February 1710 – 10 May 1774), King of France and Navarre (1715-1774)

Married in 1725 Marie Leszczyńska, daughter of Stanisław I Leszczyński, Duke of Lorraine, King of Poland, and Katarzyna Opalińska (23 June 1703 – 24 June 1768)

II. Louis de Bourbon, Dauphin of France (4 September 1729 – 20 December 1765)

Married in 1747 Marie Joséphe de Saxe, Princess of Poland, daughter of Auguste III de Saxe, King of Poland, and Marie Joséphe de Habsbourg (4 November 1731 – 13 March 1767)

1. N. de Bourbon (1748-1748)

2. N. de Bourbon (1749-1749)

3. Marie Zephyrine de Bourbon (1750 – 1755)

4. Louis de Bourbon, Duke of Burgundy (1751 – 1760)

5. N. de Bourbon (1752-1752)

6. Xavier de Bourbon, Duke of Aquitaine (1753-1754)

7. Louis XVI (23 August 1754-21 January 1793), King of France and Navarre (1774-1793)

Married in 1770 **Marie-Antoinette de Habsbourg-Lorraine**, Archduchess of Austria:

7.1. **Marie Thérèse de Bourbon, Madame Royale, Duchess of Angoulême** (1778-1851), married in 1799 Louis-Antoine de Bourbon, Duke of Angoulême, son of Charles X and Marie-Thérèse de Savoie

7.2. Louis de Bourbon (1781-1789)

7.3. Louis de Bourbon, Louis XVII (1785-1795)

7.4. Marie-Sophie de Bourbon (1786-1787)

8. Louis XVIII (17 November 1755 – 16 September 1824), King of France and Navarre (1814-1824).

Married in 1771 Marie Joséphe de Savoie, Princess of Sardinia

9. Charles X (9 October 1757 -6 November 1836), King of France and Navarre (1824-1830)

Married in 1773 Marie Thérèse de Savoie.

10. Marie-Clotilde de Bourbon, Queen of Sardinia (1759-1802)

Married in 1775 Carlo Emanuele IV de Savoie, King of Sardinia

11. Elisabeth de Bourbon (1764-1794)

III. **Charles X** (9 October 1757 – 6 November 1836), King of France and Navarre (1824-1830)

Married in 1773 **Marie-Thérèse de Savoie**, daughter of Vittorio Amedeo III de Savoie, King of Sardinia, and Maria Antonietta Fernanda de Bourbon, Infante of Spain (13 January 1756 – 2 June 1805)

1. Louis-Antoine de Bourbon, Duke of Angoulême, Dauphin of France, Count of Marnes (1775-1844).

Married **Marie-Thérèse de Bourbon, Madame Royale** (1778-1851), daughter of Louis XVI, King of France, and Marie Antoinette de Habsbourg-Lorraine, Archduchess of Austria, Queen of France.

2. Sophie de Bourbon (1776-1783)

3. Charles-Ferdinand de Bourbon (1778-1820)

4. Marie-Thérèse de Bourbon (1783-1783)

IV. Charles-Ferdinand de Bourbon, Duke of Berry (24 January 1778-14 February 1820)

Married in 1816 **Marie Caroline de Bourbon, Princess of Two Sicilies**, daughter of François I de Bourbon, King of Two Sicilies, and Marie Clémentine de Habsbourg-Lorraine, Archduchess of Austria (1798-1870)

1. Louise Isabelle de Bourbon (1817-1817)

2. Louis de Bourbon (1818-1818)

3. Louise de Bourbon (1819-1864)

4. Henri V de Bourbon, Duke of Bordeaux, Count of Chambord (1820-1883).

Married in 1846 Marie Thérèse d'Autriche-Este, daughter of Francesco IV d'Autriche-Este, Duke of Modena, and Marie-Béatrice de Savoie, Princess of Sardinia (1817-1886)

V. **Louise de Bourbon** (21 September 1819 - 1 February 1864), adoptive daughter of her aunt, Marie-Thérèse de Bourbon, Duchess of Angoulême.

Married in 1845 Charles III de Bourbon, Infant of Spain, Duke of Parma, Duke of Piacenza, son of Charles II de Bourbon, King of Etruria, and **Marie-Thérèse de Savoie** (14 January 1823 - 26 March 1854)

1. Marguerite de Bourbon (1847-1893).

Married in 1867 Carlos de Bourbon, Duke of Madrid, son of Juan de Bourbon, Duke of Madrid, and Maria Beatrice d'Autriche-Este (1848-1909)

2. Robert de Bourbon (1848-1907)

3. Alicia de Bourbon (1849-1935).

Married in 1868 Ferdinand IV de Habsbourg-Lorraine, Archduke of Austria, son of Leopold II de Habsbourg-Lorraine, Grand Duke of Toscana, and Antonietta de Bourbon, Princess of Two Sicilies (1835-1908)

4. Henri de Bourbon (1851-1905)

Married in 1873 Louise de Bourbon, Princess of Two Sicilies (1855-1874).

Then married in 1876 Aldegundes de Bragança, Duchess of Guimaraes (1858-1946)

VI. **Robert de Bourbon, Duke of Parma, Duke of Piacenza** (9 July 1848-16 November 1907)

Married in 1869 **Marie Pie de Bourbon, Princess of Two Sicilies**, daughter of Ferdinand II de Bourbon, King of Two Sicilies, and Marie-Thérèse de Habsbourg-Lorraine, Archduchess of Austria (2 August 1849 – 29 September 1882)

1. Marie Louise de Bourbon (1870-1899).
Married in 1893 Ferdinand I de Saxe-Cobourg-Gotha, Tsar of Bulgaria (1870-1899)
2. Ferdinand de Bourbon (1871-1872)
3. Louise de Bourbon (1872-1943)
4. Henri de Bourbon (1873-1939)
5. Immaculée de Bourbon (1874-1914)
6. Joseph de Bourbon (1875-1950)
7. Thérèse de Bourbon (1876-1959)
8. Pie de Bourbon (1877-1915)
9. Béatrix de Bourbon (1879-1946)
Married in 1906 Pietro Lucchesi Palli, Duke of Grazia (1870-1939)
10. **Elie de Bourbon** (1880-1959).
Married in 1903 **Marie Anne de Habsbourg-Lorraine**, Archduchess of Austria (1882-1940)
11. Anastasia de Bourbon (1881-1881)
12. Auguste de Bourbon (1882-1882)

Robert de Bourbon, Duke of Parma, Duke of Piacenza

Married in 1884 Maria Antonia de Bragança, Infante of Portugal, daughter of Miguel I de Bragança, King of Portugal, and Adelheid, Princess zu Löwenstein-Wertheim-Rosenberg (28 November 1862 – 14 May 1959)

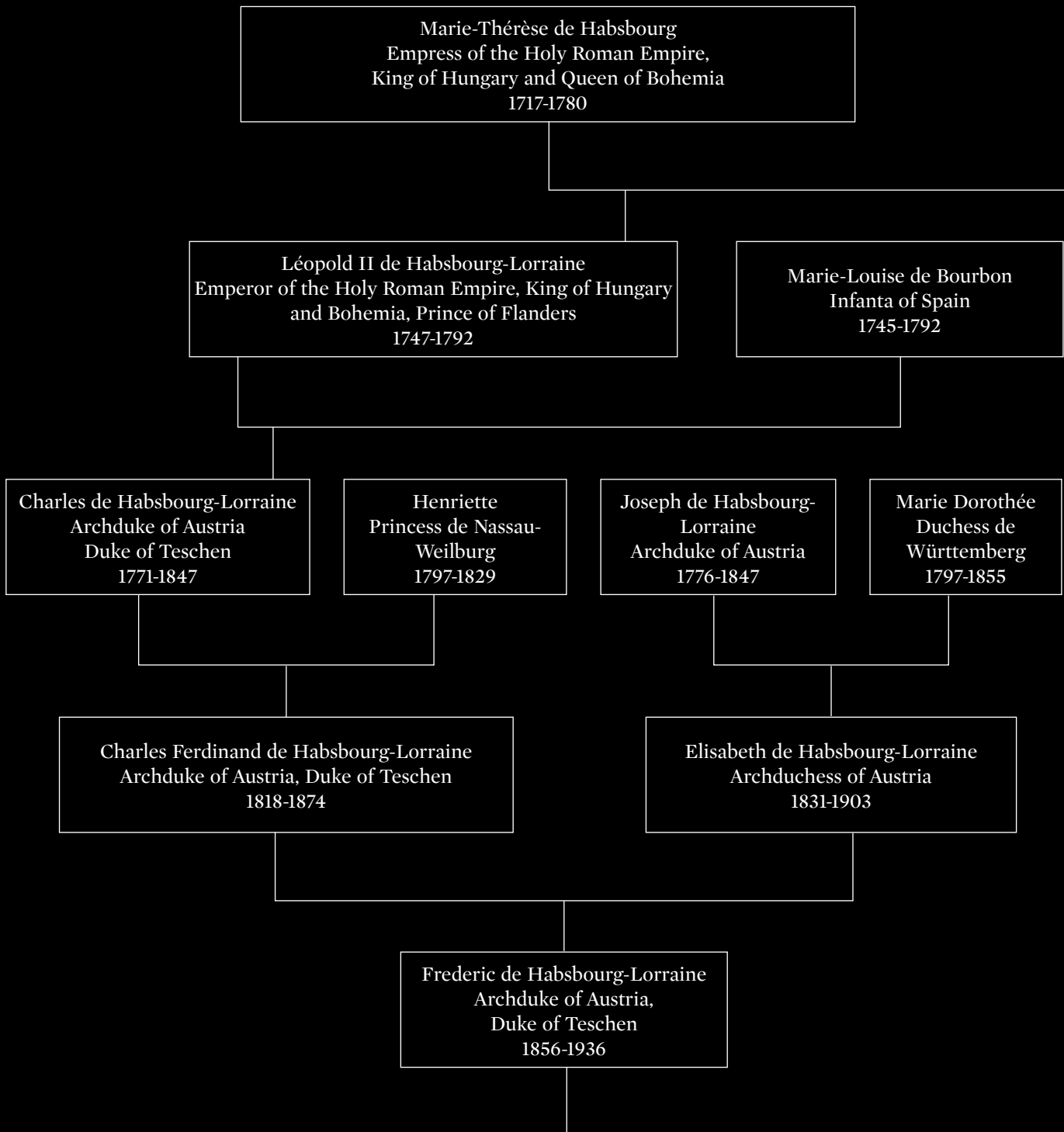
13. Marie des Neiges de Bourbon (1885-1959), Benedictine
14. Sixte de Bourbon (1886-1934).
Married Hedwige de la Rochefoucauld (1896-1986), daughter of Armand de la Rochefoucauld, Duke of Doudeauville, and Louise, Princess Radziwill
15. Xavier de Bourbon -Parme (1889-1977), Duke of Parma, Duke of Piacenza. Married Madeleine de Bourbon Busset (1898-1984), daughter of Georges de Bourbon Busset, Count of Lignières, and Jeanne de Kerret de Quillien
16. Françoise de Bourbon (1890-1978), Benedictine
17. Zita de Bourbon (1892-1989).
Married in 1911 Charles I de Habsbourg-Lorraine, Emperor of Austria (1887-1922), son of Otto de Habsbourg-Lorraine, Archduke of Austria, and Marie Josèphe de Saxe
18. Félix de Bourbon -Parme (1893-1970), Prince of Luxemburg.
Married in 1919 Charlotte de Nassau-Weilburg, Duchess of Nassau (1896-1985), daughter of Guillaume IV de Nassau Weilburg, Grand Duke of Luxemburg, and Maria Ana de Bragança, Infante de Portugal
19. René de Bourbon (1894-1962).
Married in 1921 Margerethe of Schleswig-Holstein-Sonderburg-Glücksburg, Princess of Denmark (1895-1992), daughter of Valdemar of Schleswig-Holstein-Sonderburg-Glücksburg, Prince of Denmark, and Marie, Princess of Orleans
20. Marie Antonia de Bourbon (1895-1977), Benedictine
21. Isabelle de Bourbon (1898-1984)
22. Louis de Bourbon (1899-1967).
Married in 1939 Maria de Savoie-Carignano (1914-2001), daughter of Vittorio Emanuele III de Savoie-Carignano, King of Italy, and Elena Pétróvich-Niégoch, Princess Petrovic Njegos of Montenegro
23. Henriette de Bourbon (1903-1987)
24. Gaëtan de Bourbon (1905-1958).
Married in 1931 Margarete, Princess de Tour et Taxis (1909-2006)

VII. **Elie de Bourbon-Parme, Duke of Parma, Duke of Piacenza** (23 July 1880 – 27 June 1959)

Married in 1903 **Marie Anne de Habsbourg-Lorraine**, Archduchess of Austria, daughter of Frédéric de Habsbourg-Lorraine, Archduke of Austria, Duke of Teschen, and Isabelle, Princess de Croÿ (6 January 1882 – 25 February 1940)

1. Elisabeth de Bourbon (1904-1983)
2. Charles de Bourbon (1905-1912)
3. Marie Françoise de Bourbon (1906-1994)
4. Robert II de Bourbon (1909-1974)
5. François de Bourbon (1913-1939)
6. Jeanne-Isabelle de Bourbon (1916-1949)
7. Alice de Bourbon (1917-2017)
8. Marie-Christine de Bourbon (1925-2009)

The Habsbourg Family Tree





Coat of arms of the Imperial and Royal
House of Habsbourg-Lorraine

François-Etienne de Lorraine
Emperor of the Holy Roman Empire, Grand Duke of Tuscany, Duke of
Lorraine and Bar, Teschen, Parma and Piacenza
1708-1765

Marie-Antoinette de Habsbourg-Lorraine
Archduchess of Austria
1755-1793
Married Louis XVI, King of France

Alfred de Croÿ
Duc de Croÿ-Dulmen
1789-1861

Eléonore,
Princess zu Salm-Salm
1794-1871

Eugène, Prince de Ligne,
Prince d'Amblise and d'Epinoy
Grande of Spain
1804-1880

Nathalie de
Trazegnies
1811-1835

Rodolphe, Duc de Croÿ
Grande of Spain
1823-1902

Nathalie, Princess de Ligne
1835-1863

Isabelle
Princess de Croÿ
1856-1931

Maria Anne de Habsbourg-Lorraine
Archduchess of Austria
1882-1940
X Elie de Bourbon-Parme
Duc de Parme, Duc de Plaisance
1880-1959

The Habsbourg Genealogy



Martin van Meytens, *Empress Marie Thérèse*, 1759, Academy of Fine Art, Vienna

I. Marie Thérèse de Habsbourg, Empress of The Holy Roman Empire, Archduchess of Austria, Duchess of Parma, King of Hungary, Queen of Bohemia, Princess of Flanders, 1717-1780

Married on 12 February 1736 François-Etienne de Lorraine, Duke of Lorraine and Bar, Duke of Teschen, Duke of Parma and Piacenza, Emperor of the Holy Roman Empire, Grand Duke of Tuscany 1708-1765

1. Marie-Elisabeth de Habsbourg-Lorraine
2. Marie-Anne de Habsbourg-Lorraine
3. Marie-Caroline de Habsbourg-Lorraine
4. Joseph de Habsbourg-Lorraine
5. Marie-Christine de Habsbourg-Lorraine
6. Marie-Elisabeth de Habsbourg-Lorraine
7. Charles-Joseph de Habsbourg-Lorraine
8. Marie-Amélie de Habsbourg-Lorraine
9. Léopold II de Habsbourg-Lorraine
10. Marie-Caroline de Habsbourg-Lorraine
11. Marie-Jeanne Gabrielle de Habsbourg-Lorraine
12. Marie-Josèphe de Habsbourg-Lorraine
13. Marie-Caroline de Habsbourg-Lorraine
14. Ferdinand de Habsbourg-Lorraine
15. **Marie-Antoinette de Habsbourg-Lorraine**, married Louis XVI, King of France.
16. Maximilien de Habsbourg-Lorraine



Anton Raphael Mengs, *Portrait of Leopold II of Habsburg-Lorraine*, 1770

II. Leopold II de Habsbourg-Lorraine, Emperor of the Holy Roman Empire, Archduke of Austria, King of Hungary and Bohemia, Prince of Flanders, 1747-1792

Married on 5 August 1765 Marie Louise de Bourbon, Princess of Naples, Infanta of Spain, daughter of Charles III de Bourbon, King of Spain, King of Naples, King of Scillies, Duke of Parma and Piacenza, and Marie Amélie, Princess of Saxony and of Poland, Duchess of Saxony, 1745-1792

1. Marie-Thérèse de Habsbourg-Lorraine, 1767-1827
Married on 18 October 1787 Anton I, King of Saxony, 1755-1836
2. Franz de Habsbourg-Lorraine, Emperor of Austria, King of Hungary and Bohemia, King of Lombardy-Venetia, King of Dalmatia, Illiriae, Croatia, Slavonia and Galizie, Prince of Tuscany, Prince of Flanders, 1768-1835
Married Marie Thérèse de Bourbon, Princess of Two Sicilies, Princess of Tuscany, daughter of Ferdinand I de Bourbon, King of Two Sicilies, King of Naples, and Maria Karolina de Habsbourg-Lorraine:
 - Ferdinand de Habsbourg-Lorraine, Emperor of Austria, King of Hungary and Bohemia (1793-1875)
Married **Marie Anne de Savoie**, daughter of Vittorio Emanuele I of Savoy, King of Sardinia, and Marie Thérèse of Austria-Este (1803-1884)
 - Franz-Karl de Habsbourg-Lorraine, Imperial Prince, Archduke of Austria
Married Sophie de Wittelsbach, Princess of Bavaria:



Philip de László, *Portrait of François Joseph I*, 1899, Hungarian National Museum

- o **François Joseph I, Emperor of Austria, King of Hungary and Bohemia, 1830-1916**
Married Elisabeth de Wittelsbach, Duchess in Bavaria, 1837-1898
- 3. Ferdinand III de Habsbourg-Lorraine, Grand Duke of Tuscany, Duke of Salzburg, Elector of Salzburg, Elector of Würzburg, Grand Duke of Würzburg, 1769-1824
- 4. Maria-Anna de Habsbourg-Lorraine, 1770-1809
- 5. Karl de Habsbourg-Lorraine, Duke of Teschen, 1771-1847
- 6. Alexander Leopold de Habsbourg-Lorraine, 1772-1795
- 7. Albrecht Johann Joseph de Habsbourg-Lorraine, 1773-1774
- 8. Maximilian Johann Joseph de Habsbourg-Lorraine, 1774-1778
- 9. Joseph de Habsbourg-Lorraine, 1776-1847
Married on 30 October 1799 Aleksandra Pavlovna Romanov-Holstein-Gottorp
Married on 30 August 1815 Hermine, Princess of Anhalt-Bernburg-Schaumburg-Hoym
Married on 24 August 1819 Maria Dorothea, Duchess of Württemberg
- 10. Maria-Klementine de Habsbourg-Lorraine, 1777-1801
Married on 25 June 1797 Francesco I de Bourbon, King of Two Sicilies
- 11. Anton de Habsbourg-Lorraine, 1779-1835
- 12. Maria-Amalia de Habsbourg-Lorraine, 1780-1798
- 13. Johann de Habsbourg-Lorraine, 1782-1859
Married on 3 September 1823 Anna Maria Plöchl, Countess of Meran
- 14. Rainier de Habsbourg-Lorraine, 1783-1853
Married in 1820 Elisabetta, Princess of Savoy Carignano:
 - 1. Marie de Habsbourg-Lorraine
 - 2. Adelheid de Habsbourg-Lorraine
Married Vittorio-Emanuele II of Savoy-Carignan, King of Italy
 - 3. Leopold de Habsbourg-Lorraine
 - 4. Ernst de Habsbourg-Lorraine
Married Laura Skublics de Velike et Bessenyo
 - 5. **Rainier de Habsbourg-Lorraine**, 1827-1913
Married **Maria Caroline de Habsbourg-Lorraine**, daughter of Karl de Habsbourg-Lorraine and Henriette, Princess of Nassau-Weilburg, 1825-1915
 - 6. Heinrich de Habsbourg-Lorraine
Married Leopoldine Hofman, Baroness of Waidek
 - 7. Maximilian de Habsbourg-Lorraine
 - 8. Sigismund de Habsbourg-Lorraine
- 15. Ludwig Joseph Anton de Habsbourg-Lorraine, 1784-1864
Married Adélaïde de Gueroust
- 16. Rudolf de Habsbourg-Lorraine, Archbishop of Olmütz, 1788-1831



Karl de Habsbourg-Lorraine, Archduke of Austria, Duke of Teschen

III. Karl de Habsbourg-Lorraine, Archduke of Austria, Duke of Teschen, 1771-1847

Married on 15 September 1815 Henriette de Nassau-Weilburg, Princess of Nassau-Weilburg, daughter of Frédéric Guillaume de Nassau-Weilburg, Prince of Nassau-Weilburg, and Louise de Kirchberg, Countess of Sayn-Hachenburg, 1797-1829

1. Marie Thérèse de Habsbourg-Lorraine, 1816-1867
Married Ferdinand II de Bourbon, King of Two Sicilies
2. Albrecht de Habsbourg-Lorraine, 1817-1895
Married Hildegard de Wittelsbach, Princess of Bavaria
3. Karl Ferdinand de Habsbourg-Lorraine, 1818-1874
Married Elisabeth de Habsbourg-Lorraine
4. Friedrich de Habsbourg-Lorraine, 1821-1847
5. Rudolf de Habsbourg-Lorraine, 1822-1822
6. Maria Caroline de Habsbourg-Lorraine, 1825-1915
Married of 21 February 1852 Rainier de Habsbourg-Lorraine
7. Wilhelm de Habsbourg-Lorraine, 1827-1894



Karl de Habsbourg-Lorraine,
Archduke of Austria, Duke of Teschen

IV. Karl Ferdinand de Habsbourg-Lorraine, Archduke of Austria, Duke of Teschen, 1818-1874

Married on 18 April 1854 Elisabeth de Habsbourg-Lorraine, Archduchess of Austria, daughter of Joseph de Habsbourg-Lorraine, Archduke of Austria, and Maria Dorothea, Duchess of Württemberg, 1831-1903

1. François Joseph de Habsbourg-Lorraine, 1855-1855
2. Frédéric de Habsbourg-Lorraine, 1856-1939
Married **Isabelle, Princess of Croÿ**
3. **Marie Christine de Habsbourg-Lorraine, Archduchess of Austria, Queen of Spain**, Duchess of Sesto, 1858-1929
Married **Alphonse XII de Bourbon, King of Spain**
4. Karl Stephan de Habsbourg-Lorraine, 1860-1933
Married Marie Thérèse de Habsbourg-Lorraine, Archduchess of Austria
5. Eugène de Habsbourg-Lorraine, 1863-1954



Frédéric de Habsbourg-Lorraine,
Archduke of Austria, Duke de Teschen

V. Frédéric de Habsbourg-Lorraine, Archduke of Austria, Duke of Teschen, 1856-1936

Married on 8 October 1878 **Isabelle, Princess de Croÿ**, daughter of Rodolphe, Duke de Croÿ, and Nathalie, Princess de Ligne, 1856-1931

1. **Marie Christine de Habsbourg-Lorraine, 1879-1962**
Married **Emanuel zu Salm-Salm**
2. **Marie Anne de Habsbourg-Lorraine, 1882-1940**
Married **Elie de Bourbon, Duke of Parma**
3. Henriette de Habsbourg-Lorraine, 1883-1956
Married Gottfried, Prince de Hohenlohe-Waldenburg-Schillingsfürst
4. Natalie de Habsbourg-Lorraine, 1884-1898
5. Stephanie Marie Isabelle de Habsbourg-Lorraine, 1886-1890
6. Gabriele de Habsbourg-Lorraine, 1887-1954
7. Isabella de Habsbourg-Lorraine, 1888-1973
Married Georges de Wittelsbach, Prince of Bavaria
8. Marie Alice de Habsbourg-Lorraine, 1893-1962
Married Friedrich Waldbott von Bassenheim
9. Albrecht de Habsbourg-Lorraine, 1897-1955
Married Irène Lebach
Married Catherine Bocskay de Felsöbanya
Married Giorgina Lidia Strausz-Dorner



Marie Anne de Habsbourg-
Lorraine, Archduchess of Austria
and Elie de Bourbon, Duke of
Parma, Duke of Piacenza

VI. Marie Anne de Habsbourg-Lorraine, Archduchess of Austria, 1882-1940

Married on 25 May 1903 **Elie de Bourbon, Duke of Parma, Duke of Piacenza, 1880-1959**

1. Elisabeth de Bourbon-Parme (1904-1983)
2. Charles de Bourbon-Parme (1905-1912)
3. Marie Françoise de Bourbon-Parme (1906-1994)
4. Robert II de Bourbon-Parme (1909-1974)
5. François de Bourbon-Parme (1913-1939)
6. Jeanne-Isabelle de Bourbon-Parme (1916-1949)
7. Alice de Bourbon-Parme (1917-2017)
8. Marie-Christine de Bourbon-Parme (1925-2009)



Orders awarded to the Bourbon Parma Family





1



2

1

Duchy of Parma, Order of St Louis of Civil Merit

Knight Commander's breast star, marked B and lis on brooch-pin, of multi-part construction, in silver with applied gold and enamel centre and the four arms in gold and enamels secured by four nuts, plain backplate, height 67mm, width 65.5mm, *extremely fine*.

CHF 1,500-2,000 US\$ 1,500-2,000

2

Duchy of Parma, Order of St Louis of Civil Merit

Knight Commander's neck badge by Rothe, Vienna, marked F.R on suspension loop with hallmark A and import mark, in silver-gilt and white enamel with gold and enamel centre, width 56.5mm, *enamel repaired and subsequently discoloured in numerous places, about very fine*.

CHF 800-1,200 US\$ 800-1,200



3

Duchy of Parma, Order of St Louis of Civil Merit

Grand Cross breast star by Lemaitre, Paris, *circa* 1880, in finely-pierced silver, with applied centre in gold and enamels, backplate with maker's plate including address 42 Rue Coquillière, height and width both 85.5mm, white enamel repaired at lower lis and with minor chip to blue enamel of legend, good very fine.

CHF 2,000-3,000 US\$ 2,000-3,000



4

Duchy of Parma, Order of St Louis of Civil Merit

A reduced-size breast star by Androni, in pierced silver, gold and enamels, mid-19th century, reverse gilt and signed at centre Androni *in parma*, with vertical gold brooch-pin for suspension, height 54.5mm, width 55.7mm, good extremely fine and of high quality workmanship, in fitted case of issue.

CHF 3,000-4,000 US\$ 3,000-4,000



5

Dress Miniatures

Duchy of Parma, Order of St Louis of Civil Merit, a miniature lapel badge in gold and enamels, mounted with riband bow on a plain button by Carl Inhauser, Vienna, width 16.8mm, *extremely fine*; with another very similar example but in silver with gold centre and without riband, width 16.7mm, and two smaller miniature badges of the Order in silver, one with gold centre, the other with centre lacking, width 12.8mm, *very fine and better*; and Austrian miniature medals (2), comprising Army Cross, width 17.5mm and Jubilee Commemorative Cross 1848-1908, width 15mm (6).

CHF 300-500 US\$ 300-500

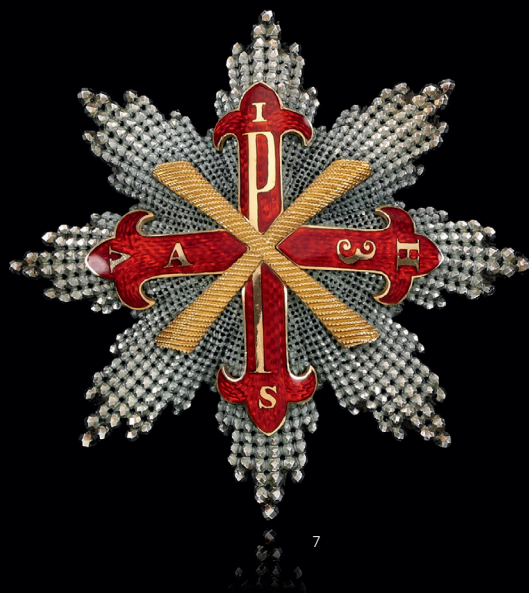


6

Duchy of Parma, Order of St Louis of Civil Merit

Grand Cross breast star by C.F. Rothe, Vienna, hallmarked A, in pierced silver, silver-gilt and enamels, height 91.5mm, width 86.5mm, *white enamel repaired or restored in several places, good very fine*; together with a watered silk sash of the Order.

CHF 1,200-1,500 US\$ 1,200-1,500



7

Duchy of Parma, Constantinian Order of St George

a reduced size breast star, apparently unmarked, Austrian-made, in pierced jewel-cut silver with applied gold and red-enamelled central cross and saltire cross, circa 1870-80, reverse leather-backed, with plain silver vertical brooch-pin, height 67.2mm, width 68.6mm, *slightly discoloured as a result of leather backing, extremely fine, in fitted case bearing the label of the goldsmith Jos. Leibold, Spittelberg No. 18, Vienna.*

CHF 2,000-3,000 US\$ 2,000-3,000



8

8

Duchy of Parma, Constantinian Order of St George

Knight's Cross breast badge, unsigned, in gold and red enamel, width 44.5mm, *very fine, in blue velvet fitted case.*

CHF 400-600 US\$ 400-600



9

Duchy of Parma, Constantinian Order of St George

Grand Cross set of insignia, unsigned, comprising sash badge, in gold and red enamel, width 49mm, with pendent St George and the Dragon in gold, and breast star, in finely-pierced jewel-cut silver with applied gold and red-enamelled central cross and saltire cross, width 82mm, two or three small chips and repairs to enamelwork, good very fine, with sash.

CHF 3,000-4,000 US\$ 3,000-4,000



9



10

10

Duchy of Parma, Constantinian Order of St George

Grand Cross breast star by C.F. Rothe, Vienna, hallmarked AA, circa 1900, in pierced jewel-cut silver with applied gold and red-enamelled central cross and separately-applied gold saltire cross, height 88.5mm, width 89mm, good extremely fine, in fitted case of issue.

CHF 1,000-1,500 US\$ 1,000-1,500

*porté par l'Empereur
François Joseph I.
jusqu'à sa mort.*



11



11

Duchy of Parma, Constantinian Order of St George

Grand Cross set of insignia, 19th Century, unsigned, comprising sash badge, in gold and red enamel, width 51.7mm, with pendent St George and the Dragon in gold, and breast star, in finely-pierced jewel-cut silver with applied gold and red-enamelled central cross and saltire cross, width 75mm, light overall wear and enamel chipped at upper arm of cross on breast star, with sash; all in a green leather case (lacking insert) with gilt lettering on the lid *Parmaischer Constantin-St. Georgs-Orden*.

PROVENANCE

Included with the set is Prince Elie of Parma's card bearing the manuscript note '*porté par l'Empereur François Joseph I jusqu'à sa mort.*' This provenance is supported by the presence of a distinctive label inside the case illustrating how the sash was to be worn and intended for the benefit of the Imperial valet; as noted by Ortner, M. Christian and Georg Ludwigstorff, *Austrian Orders and Decorations* (part I / vol. 1), Vienna, 2017, p 25, the cases of other Orders known to have belonged to Franz Joseph bear identical labels.

CHF 4,000-6,000 US\$ 4,000-6,000



12



13

12

France, Marriage of Charles Ferdinand d'Artois, Duc de Berry and Maria Carolina of Bourbon-Sicily, a cased trio of commemorative medals

The first depicting Louis XVIII, in silver, by Andrieu and Brenet, King's portrait right, rev., SPES ALTERA REGNI, angel holding wreaths over flaming torch and altar, legend in exergue including the date of the marriage 17 June 1816; the second depicting Duc and Duchesse de Berry, in dark bronze, by Gayrard, Duke's portrait left, rev., Duchess's portrait left; the third depicting Duchesse de Berry, in dark bronze, by Gayrard

and Barre, Duchess's portrait left, rev., CONNEXA LILIA CRESCENT, entwined and bound lilies; mint state, in velvet-lined gilt red morocco fitted case marked in ink 'No. 13'.

The couple's daughter Louise Marie Thérèse d'Artois (21 September 1819 – 1 February 1864) married Charles III, Duke of Parma. The Duc de Berry was fatally wounded in February 1820 as he left a Paris Opera house with his wife.

CHF 800-1,200 US\$ 800-1,200

13

Miniatures: A Bar-mounted Group of Nine Miniature Orders, early 19th Century

comprising badges of the Orders of St James of the Sword, Charles III, St John, St Ferdinand and of Merit, Golden Fleece, Saint-Esprit, Tuscan Military St Stephen, Hungarian St Stephan and Italian Annunziata, the first and last uniface but others all double-sided, mounted on a pin (length 91mm) designed to slide in to either of two gold bar-brooches provided for suspension, one having a plain decorated panel and the other guilloché with enamelled sections in correct riband colours of all nine Orders, in original velvet-lined red morocco case.

CHF 6,000-8,000 US\$ 6,000-8,000



14

France, A Custom-Made Cased Set of Six Reduced-Size Breast Stars

in silver, gold and enamels, by Mellerio-Meller, Rue Vivienne No. 20 'à la Couronne de Fer', circa 1820-30, the Orders comprising: France, Order of the Saint-Esprit; Hungary, Order of St Stephan; Parma, Constantinian Order of St George; Kingdom of the Two Sicilies, Order of St Januarius and also Order of St Ferdinand and of Merit; and Savoy, Order of the Annunziata (this in three colours of gold), all fitted with vertical

brooch-pins for wearing, sizes approximately 45mm-52mm, St Stephan with losses to green enamel and Saint-Esprit lacking one eye and one star point (with two other points slightly bent), good very fine to extremely fine, in a single gilt red morocco fitted case bearing Mellerio-Meller's label on the base and with 'No. 14' written in ink on the lid.

CHF 15,000-20,000 US\$ 15,000-20,000



15

Greece, Order of the Redeemer, type II

Grand Cross breast star by S. Anagnostopoulos, Athens, 20th Century, height and width both 90.5mm, *small chip to blue enamel of legend, otherwise extremely fine.*

CHF 600-800 US\$ 600-800



16

Roumania, Royal House Order, type I, circa 1935

Grand Cross breast star, by Hemmerle Brothers, Munich, in silver, silver-gilt and enamels, height 81.8mm, width 82.7mm, *slight wear to green enamel of wreath, extremely fine, in fitted case of issue.*

CHF 1,000-1,500 US\$ 1,000-1,500



17

A Presentation Stickpin

In gold, rose diamonds and blue enamel, by Froment-Meurice, 372 Rue St Honoré, Paris, late 19th Century, with crowned MP monogram embellished with blue-enamelled letters for 'Maria Pia', full height including pin 110mm, width 21.5mm, *extremely fine, in velvet fitted case.*

CHF 400-600 US\$ 400-600



18



19

18

Miniatures: Austria, a Great War Period Group of Nine

Comprising: Order of Military Merit Second Class Cross, with War Decoration and silver swords; Order of Leopold with swords; Order of the Iron Crown with swords; Military Merit Third Class Cross with swords; 'Signum Laudis' Military Merit Medal with swords; Army Cross; War Medal 1873; Jubilee Commemorative Cross 1848-1908; and Bulgaria, Military Order for Bravery, *extremely fine, mounted for wearing, in a custom-made fitted case by Rothe.*

CHF 400-600 US\$ 400-600

19

Miniatures: A two-Colour Gold Brooch Bar, circa 1835

Applied gold and enamel badges of twelve Orders in two rows, these comprising Golden Fleece, Saint-Esprit, St Stephan (Hungary), St John, Rue Crown of Saxony, Charles III, Annunziata, St Januarius, St Ferdinand and of Merit, St James of the Sword, Constantinian Order of St George and Priory of Moravia (?), the plain reverse fitted with suspension bars to accept customised silk ribands representing the colours of each Order, height 29.5mm, width 72.5mm, *one bar sprung at one end, otherwise generally in extremely fine condition.*

CHF 6,000-8,000 US\$ 6,000-8,000



20

20

Austria, Order of the Golden Fleece

A full size neck badge in gold and enamels, early 19th Century, unsigned and unmarked but in original fitted case bearing the label of Johan Hollauer, 'Ordens Galanterie=Arbeiter' am 1149 Kohlmarkt, Vienna (fl. 1790-1824); subsequently adapted to include an unofficial uniface decorative suspension replacing the original fire-steel with 'Jason scene' element (which is nevertheless present and is offered with the lot, see below), also with the 'coulant' element (as originally supplied loose on the ribbon) altered by the addition of a mount to the reverse to form a riband carrier and with a hinged

attachment to the badge, height 127mm, width at flames 65.7mm; together with the original double-sided fire-steel and 'Jason scene' section as supplied with the badge, in gold and enamels and of superb quality, with legend *PRETIVM LABORVM NON VILE* on the obverse and *NON ALIVD* on reverse, with finely-detailed cartouches depicting Jason and the Dragon and Gideon and the Midianites, height 55.8mm, width 37.2mm, in good extremely fine condition, with neck riband for wearing, in fitted case of issue.

PROVENANCE

Probably Louis-Antoine de Bourbon, Duc d'Angoulême and Comte de Marnes (1775-1844),

the eldest son of the future Charles X, who was invested as a Knight of the Order of the Golden Fleece in 1814. At a later date the Duke must have given instructions for his badge to be altered although the original fire-stone and 'Jason' element, which is a perfect fit in the Hollauer case, could easily be reinstated.

The base of the case bears a second Hollauer label, of slightly different style and in worn condition, as well as a later inventory label numbered '20' and 'Tolone D'oro No. 6' handwritten in ink.

CHF 30,000-40,000 US\$ 30,000-40,000



21

21

A Reduced-Size Order of the Golden Fleece for Dress Wear

A 'Collar' and Badge in gold and enamels, early 19th Century, the Collar represented as a vertical chain of six doubled links divided by doubled enameled flint elements and with fastener, the double-sided Fleece badge suspended from uniface enameled flame and fire-steel suspension pendent from the chain, unsigned, of high quality workmanship, height 110mm, width at flames 25mm, *moderate overall wear, in good very fine condition*; together with a double-sided gold and enamel fire-steel suspension for a smaller miniature Golden Fleece, width 12mm, *extremely fine*; all housed in a contemporary velvet-lined red morocco and gilt fitted case with old riband and spaces for additional miniature pieces which are now lacking.

PROVENANCE

Probably also Louis-Antoine de Bourbon, Duc d'Angoulême and Comte de Marnes (1775-1844), the eldest son of the future Charles X, who was invested as a Knight of the Order of the Golden Fleece in 1814. See also preceding lot.

CHF 12,000-15,000 US\$ 12,000-15,000



22



23

22

Miniature: Order of the Golden Fleece

A good miniature badge in gold and enamels, by Rothe, 20th Century, unmounted but with marked suspension ring, height (of badge) 33mm, width (of flames) 20mm, *extremely fine*; with a relating lapel rosette by Rothe and a modern full-sized Golden Fleece neck riband (3)

CHF 800-1,200 US\$ 800-1,200

23

Miniature: Order of the Golden Fleece

Another good miniature badge in gold and enamels, by Rothe, 20th century, mounted on a triangular ribbon for wear in a buttonhole, height (of badge) 34mm, width (of flames) 20mm, *extremely fine*

CHF 800-1,200 US\$ 800-1,200



24



25

24

Spain, Order of St James of the Sword

A pendant badge in gold, white enamel, diamonds and rubies, the applied central cross of 24 rubies surrounded by 16 diamonds, with carrier set with 4 further diamonds, height 58.5mm, width 28.5mm, slight chipping to white enamel, extremely fine, in red velvet fitted case.

One label attached to the base of the case shows the crowned no. '15' and another bears the circa 1910 handwritten note 'Herzog. Parmaischer Primog. Fam. Schmück Post Nr. 9. des Inventur des Marschallarntes'

CHF 6,000-8,000 US\$ 6,000-8,000

25

Spain, Order of St James of the Sword

A badge in the form of a plain openwork Cross of Santiago set with 44 rubies of varying sizes, unsigned, height 63mm, width 37.5 mm, fitted with later brooch-pin for wearing, fitted case by Moritz Hübner, Vienna.

A label attached to the base of the case bears the circa 1910 handwritten note 'Herzoglich Parmaischer Primogenitur Familienschmuck zu Post. 8 der Inventur des Obersthofmarschall Arntes'.

CHF 10,000-15,500 US\$ 10,000-15,000

26

A collection of sashes for the orders

Unillustrated.

CHF 100-150 US\$ 100-150

27

A collection of leather/velvet jewellery cases

Unillustrated.

CHF 100-150 US\$ 100-150



Elie

Mauricenne
Princesse de Parme

Archduchess Marie Anne of Austria and Prince Elie de Bourbon Parme on their wedding day, 25 May 1903.

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Princess Marie Anne is wearing lots 47, 71, 76 (as a choker) and 97.

The wedding gifts of an Austrian Archduchess

Her Royal Highness the Archduchess Marie-Anne of Austria and Hungary,

Princess Elie de Bourbon Parme

On 21 October 1911, at the Austrian castle of Schwarzau, the Habsbourg Imperial family was gathered for the wedding of Princess Zita de Bourbon Parme (1892-1989) and Archduke Carl (1887-1922), who was in line to be emperor of Austria. Among the distinguished guests was Archduchess Marie-Anne of Austria (1882-1940), who was married to Zita's brother, Prince Elie de Bourbon Parme.

Duke Robert de Parme (1848-1907), Princess Zita's and Prince Elie's father, was the last reigning Duke of Parma and the heir to an important fortune left by his grandfather, Duke Charles de Parme (1799-1883), his mother, Princess Louise de France, Duchess de Parme (1819-1864), and his uncle, the Comte de Chambord (1820-1883), the last pretender of the senior branch of the royal house of France.

In 1903, Prince Elie de Bourbon-Parme married Archduchess Marie-Anne of Austria (1882-1940). She was the daughter of Archduke Frédéric of Austria (1856-1936) and Archduchess Isabelle, *née* Princesse de Croÿ (1856-1931); she was related to most of the

royal catholic families and her aunt, Archduchess Marie-Christine, married in 1879 the King of Spain, Alphonse XII.

Marie-Anne had amassed an amazing collection of jewels, gifts from her wedding to the Prince, bestowed upon her by the Prince's family, and by hers as well. More than one hundred of these jewels are presented here, and give a very rare glimpse of what a royal collection of jewels could have been at the turn of the 20th century. The inventory written by Marie-Anne de Bourbon Parma after the death of her father-in-law, the Duke Robert de Parme in 1907, and modified by her in 1932 gives precious details about the provenance of these magnificent jewels.

It is incredible that the collection remained intact after revolutions, wars, and confiscations.

Vincent Meylan.

Vincent Meylan is a journalist and historian. He works for the French magazine *Point de Vue* and has written many books about jewellery. His next book *The Queen's Diamonds, The Saga of Marie Antoinette's Jewels* will be published in 2019 by Antique Collectors Club.



28

28

Gem set and diamond bracelet and three gold bracelets

The first bracelet collet-set at the front with a cushion-shaped aquamarine and a pink tourmaline, an oval amethyst and a green tourmaline, a circular-cut yellow tourmaline and similarly cut synthetic pink and yellow sapphires, alternating with circular-cut diamonds, *inner circumference approximately 160mm*, the second of flattened curb-link design supporting a circular locket depicting on the

one side the Madonna, the reverse embellished with rose diamond symbol of Faith, Hope and Love, *length approximately 190mm*, one small diamond deficient, the third composed of fancy links of two tone gold, *length approximately 200mm*, Austrian assay mark for gold, and the fourth composed of oval links alternating with octagonal links, *length approximately 190mm*, Austrian assay marks for gold.

CHF 3,000-5,000 US\$ 3,000-5,000



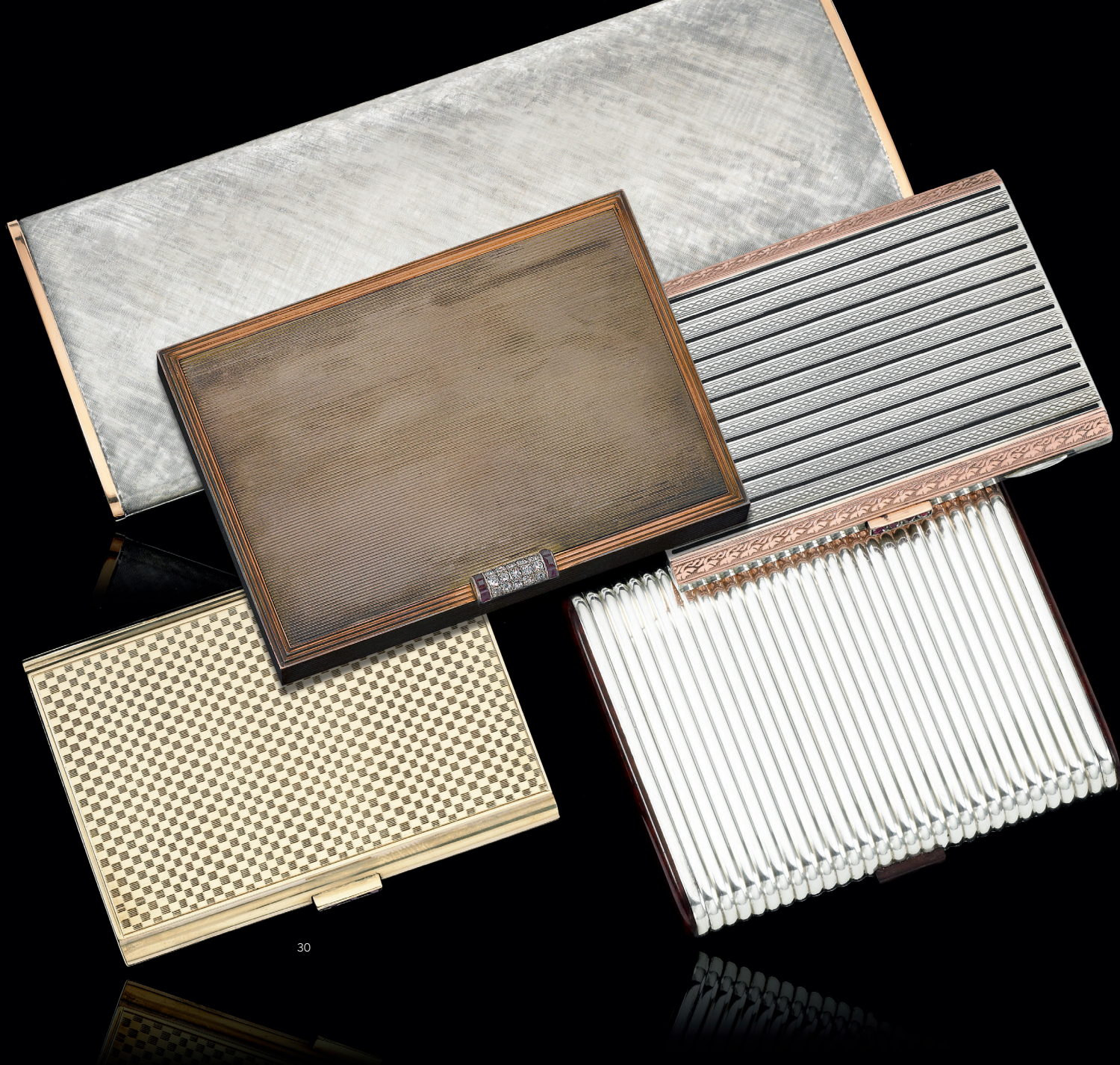
29

Collection of gentleman's dress accessories, early 20th century

Comprising: a gold and enamel circular brooch applied with an entwined crowned monogram for Prince Elie de Bourbon-Parme on a green guilloché enamel ground, *Austrian assay and maker's marks*; a pair of gold and diamond cufflinks, designed as open work links depicting a monogram BB with rose diamond accents, to curb link connecting chains and baton back links; a gold and sapphire dress set, comprising

a pair of cufflinks, two buttons and one stud, each set with a cabochon sapphire, *Austrian assay and maker's marks*; a gold and onyx dress set, comprising a pair of cufflinks and two studs, *Austrian assay and maker's mark*; a rock crystal, onyx and diamond dress set, comprising a pair of cufflinks and two studs, each octagonal frosted rock crystal link inset with a square onyx plaque and circular-cut diamond, *indistinct assay and maker's marks*.

CHF 2,000-4,000 US\$ 2,000-4,000



30

30

Two compacts and cigarette cases, Hübner, and a silver cigarette case, 1960s

The first compact with an embellished thumbpiece set with single-cut diamonds and calibré-cut rubies, *measurements approximately 78 x 55 x 8mm, gross weight approximately 91 grams*; the second compact of checkerboard pattern, the thumbpiece enhanced with calibré-cut rubies, opening to reveal a mirror, *measurements approximately 78 x 60 x 8mm,*

gross weight approximately 144 grams; the first cigarette case decorated in a fluted pattern, the thumbpiece and side panels set with wood, *measuring approximately 65 x 80 x 13mm, gross weight approximately 98 grams*; the second applied with stripes of black enamel, the thumbpiece set with circular-cut rubies, *both opening to reveal a case engraved Alfonso Alice, each signed Hübner, Austro-Hungarian assay mark for silver, fitted case stamped Hübner*; and a silver cigarette case of bi-coloured design, the curved lid and base engraved with a

Florentine finish, opening to reveal a plain interior engraved with the name 'Veronika', *measuring approximately 151 x 62 x 14mm, Austrian import assay marks for silver, Italian maker's mark, gross weight approximately 151 grams.*

CHF 4,000-8,000 US\$ 4,000-8,000



31

Gold pocket watch, Patek Philippe & Cie, pair of gold cufflink and gold chain

The case with engine turned design, the white dial set with roman numerals, on a gold chain, signed Patek Philippe, numbered, assay mark for gold and maker's mark, fitted case unsigned; the cufflinks designed as gold plaques engraved with entwined Cs, Austrian assay mark for gold, and the chain designed for pocket watches, supporting a watch key, length approximately 300mm, French assay marks for gold.

PROVENANCE

The gold pocket watch was given to Henri V, Comte de Chambord (1820-1883), by his sister, Princess Louise Marie Thérèse de France, Duchess of Parma and Piacenza (1819-1864).

CHF 5,000-8,000 US\$ 5,000-8,000



32

Sapphire ring and a ruby ring, Köchert

Each of bombé design, collet-set with a cabochon sapphire and a ruby respectively, size 41, signed Köchert.

CHF 2,000-4,000 US\$ 2,000-4,000

33

Ruby and diamond bracelet, early 20th century

Set with a cushion-shaped ruby weighing 2.06 carats, within a frame of circular-cut diamonds on a fancy curb link bracelet, length approximately 170mm, Austrian assay mark.

PROVENANCE

Given by Archduke Eugène of Austria (1863-1954) to his niece, Archduchess Marie Anne of Austria on the occasion of her wedding with Prince Elie de Bourbon Parme in 1903.

"Un écrin velours rouge (Hübner), bracelet gros rubis entouré de diamants. Cadeau de mariage de mon oncle, l'Archiduc Eugène".

[A red velvet case (Hübner), bracelet set with a large ruby framed with diamonds. Wedding gift from my uncle, Archduke Eugène].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 6,000-9,000 US\$ 6,000-9,000



34

Two ruby and diamond bracelets, late 19th century, composite

The first set with a cabochon ruby, the front highlighted with rose diamonds, *length approximately 170mm, Austrian assay mark for gold and partial maker's mark*, the second centering a cushion-shaped ruby framed with circular-cut diamonds, flanked by oval rubies and circular-cut diamonds, *length approximately 180mm, Austrian assay mark for gold*.

PROVENANCE

Given by Princess Marie Antonia of Portugal (1862-1959), second wife of Robert de Bourbon, Duke of Parma (1848-1907), to Princess Marie Anne de Bourbon Parme (1882-1940), one for her engagement, and the other for the birth of her son Charles in 1905.

Princess Marie Anne de Bourbon Parme states in her inventory:

"Un écrin peau blanche avec bracelet rubis et diamants (Settepani). Ce bracelet m'a été donné

par ma belle-mère pour la naissance de mon fils Charles. [A white leather case with a ruby and diamond bracelet (Settepani)]. This bracelet was given by my mother-in-law for the birth of my son Charles].

Un écrin cuir rouge (Hübner) bracelet rubis et diamants. Cadeau de fiançailles de ma belle-mère. [A red leather case (Hübner), ruby and diamond bracelet. Engagement gift from my mother-in-law]."

CHF 10,000-15,000 US\$ 10,000-15,000



35

35

Collection of ruby and diamond jewels, 19th and 20th century

The pendant set with a pear-shaped ruby within a frame of millegrain-set circular-cut diamonds, *fitted case stamped Hübner*, the pin set with an oval ruby within a circular-cut diamond surround, *fitted case stamped J. F. Wrana*, and the bar brooch set with oval and circular-cut rubies, further enhanced with cushion-shaped, circular-cut and rose diamonds, *Austrian maker's mark, fitted case stamped J. J. Wrana*.

PROVENANCE

The pendant, formerly a charm from a bracelet, was given to Archduchess Marie Anne of Austria (1882-1940) by her husband Prince Elie de Bourbon-Parme (1880-1959), on the occasion of their engagement.

The brooch was formerly in the collection of Queen Marie Christine of Spain (1858-1929), *née* Archduchess of Austria.

Princess Marie Anne de Bourbon Parme states in her inventory:

"Une épingle en diamants, la tête gros rubis entouré de diamants, 4 petits rubis. Provenant d'un cadeau de la Reine Marie Christine d'Espagne". [A diamond pin, the top set with a large ruby framed by diamonds and 4 small rubies. A gift from Queen Marie Christine of Spain].

CHF 3,000-5,000 US\$ 3,000-5,000



36

Ruby and diamond ring, circa 1902

Collet-set with an oval ruby, framed by circular-cut diamonds, *size 43, indistinctly inscribed 1902 25/VI.*

PROVENANCE

This ring was the engagement ring of Archduchess Marie Anne of Austria. She was engaged to Prince Elie de Bourbon Parme on 25th June 1902.

"Un écrin velours bleu ciel (Hübner) avec bague gros rubis entouré de diamants. C'est ma bague de fiançailles".

[A baby blue velvet case (Hübner) with a ring set with a large ruby framed with diamonds. This is my engagement ring].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 5,000-8,000 US\$ 5,000-8,000



37

Ruby and diamond pendant, 19th and 20th century

Of openwork design millegrain-set throughout with circular- and single-cut diamonds, centering a claw-set cushion-shaped ruby weighing 1.82 carats, within a frame of circular-cut diamonds, *ruby and diamond cluster 19th century, surrounding mount circa 1910, hook and hinged back fitting.*

Accompanied by SSEF report no. 95655, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 10,000-15,000 US\$ 10,000-15,000



38

38

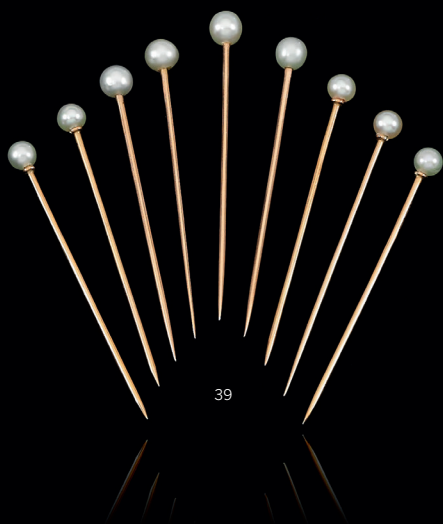
Collection of gem set and diamond jewels, late 19th/early 20th centuries

The bracelet of gold rope work, set with a cabochon turquoise framed with rose diamonds, length approximately 160mm, a pair of diamond ear studs, supporting four interchangeable drops set with amazonites, tourmalines, onyx, seed pearls and diamonds respectively, the pair of tourmaline drops together with a fitted case stamped Hübner, the bracelet composed of amazonite beads and seed pearls, length approximately 200mm, the mother of pearl and rose diamond button, and the pair of seed pearl studs, one seed pearl deficient, unillustrated

PROVENANCE

The turquoise and diamond bracelet was a gift from Rodolphe, Duc de Croÿ (1823-1902), to his grand-daughter, Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme. The amazonite bracelet from Queen Victoire Eugénie of Spain (1887-1969), wife of King Alphonse XIII, called Queen "Ena".

CHF 500-800 US\$ 500-800



39

Seed pearl and diamond pendant, a diamond chain, and seed pearl pins, early 20th century and late 19th century

The pendant of circular design, millegrain-set with circular-cut and rose diamonds and seed pearls, one seed pearl row deficient, the chain set with circular-cut diamonds alternating with figure of eight motifs, *early 20th century*, and nine pins, each set with a seed pearl terminal, *late 19th century*, fitted case stamped Hübner.

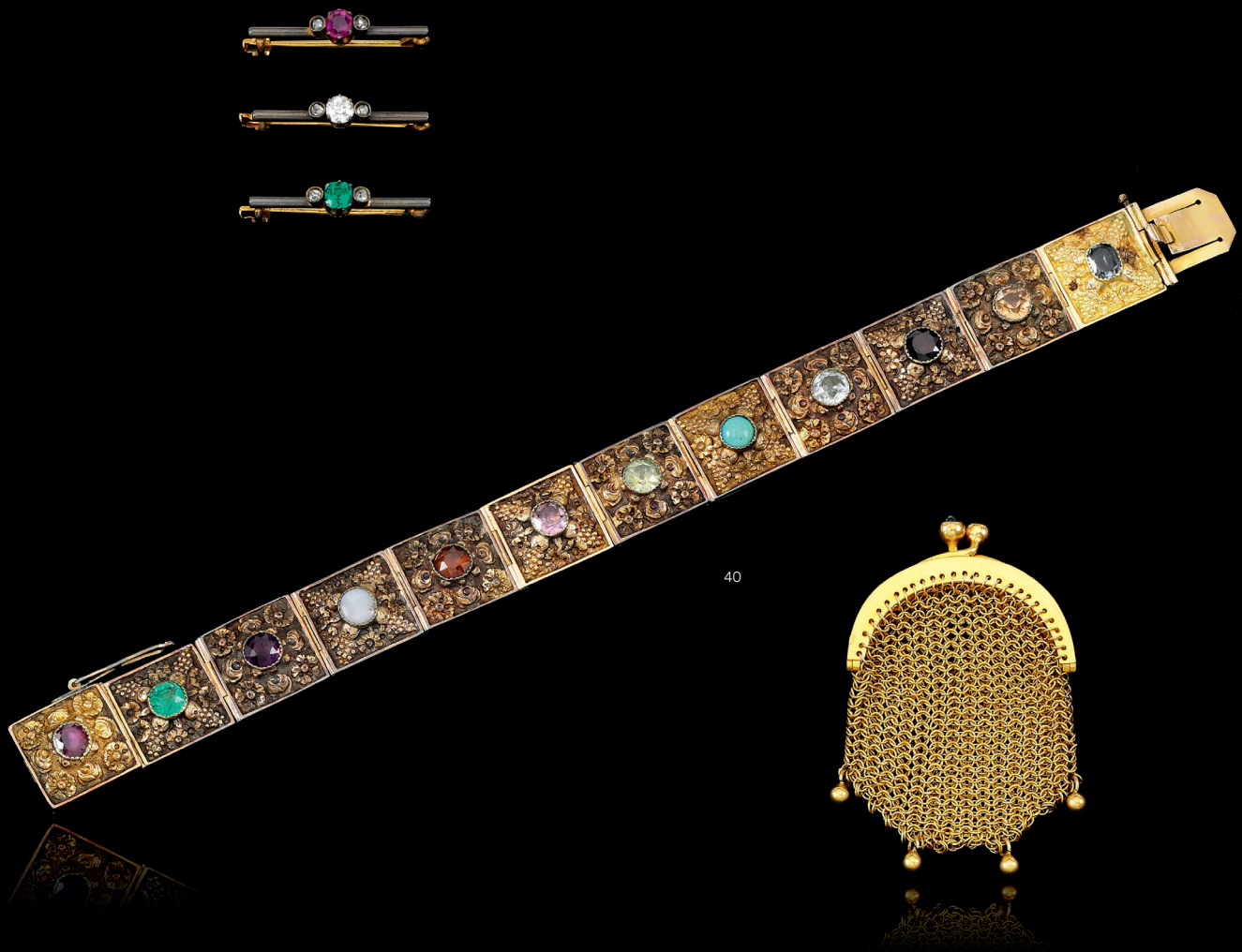
PROVENANCE

The nine pins are from Princess Marie Pie de Bourbon-Siciles, Duchess of Parma (1849-1882).

Princess Marie Anne de Bourbon Parme states in her inventory:

"Un écrin cuir rouge foncé (Hübner) avec 9 épingles à perles. Cadeau de mon mari; les épingles proviennent de la Duchesse Marie Pie". [A dark red leather case (Hübner) with 9 pearl pins. A gift from my husband; the pins come from Duchess Marie Pie].

CHF 2,500-4,500 US\$ 2,500-4,500



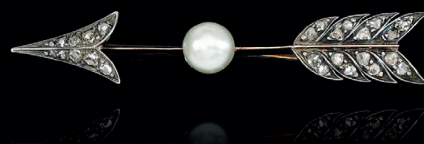
40

40

Collection of gem set jewels, 19th and 20th century

Comprising: a bracelet composed of square links embellished with floral motifs, each centering a circular-cut gemstone including multicoloured sapphires, amethysts, opals, turquoise, tourmalines, aquamarines, emeralds and garnets, *length approximately 175mm*, three bar brooches, respectively set with a circular-cut diamond, a ruby and a step-cut emerald, and rose diamonds, *later brooch fittings*, a gold mesh purse, the thumbpiece set with cabochon sapphires, *measurements approximately 50 x 30mm*, and a gold brooch designed as a safety pin, *Austrian assay mark for gold, unillustrated*.

CHF 3,000-5,000 US\$ 3,000-5,000



41

Unmounted sapphire

The cushion-shaped sapphire weighing 5.57 carats.

Accompanied by SSEF report no. 93526, stating that the sapphire is of Basaltic deposit, with no indications of heating.

CHF 10,000-16,000 US\$ 10,000-16,000

42

Pearl and diamond brooch and a gold and pearl stick pin

The brooch designed as an arrow centering a round pearl measuring approximately 6.66 x 6.72 x 6.14mm, the sides accented with rose diamonds; the stick pin designed as a rooster standing on a stick, the body composed of a baroque pearl, measuring approximately 12.12 x 8.82 x 7.07mm, *fitted case*.

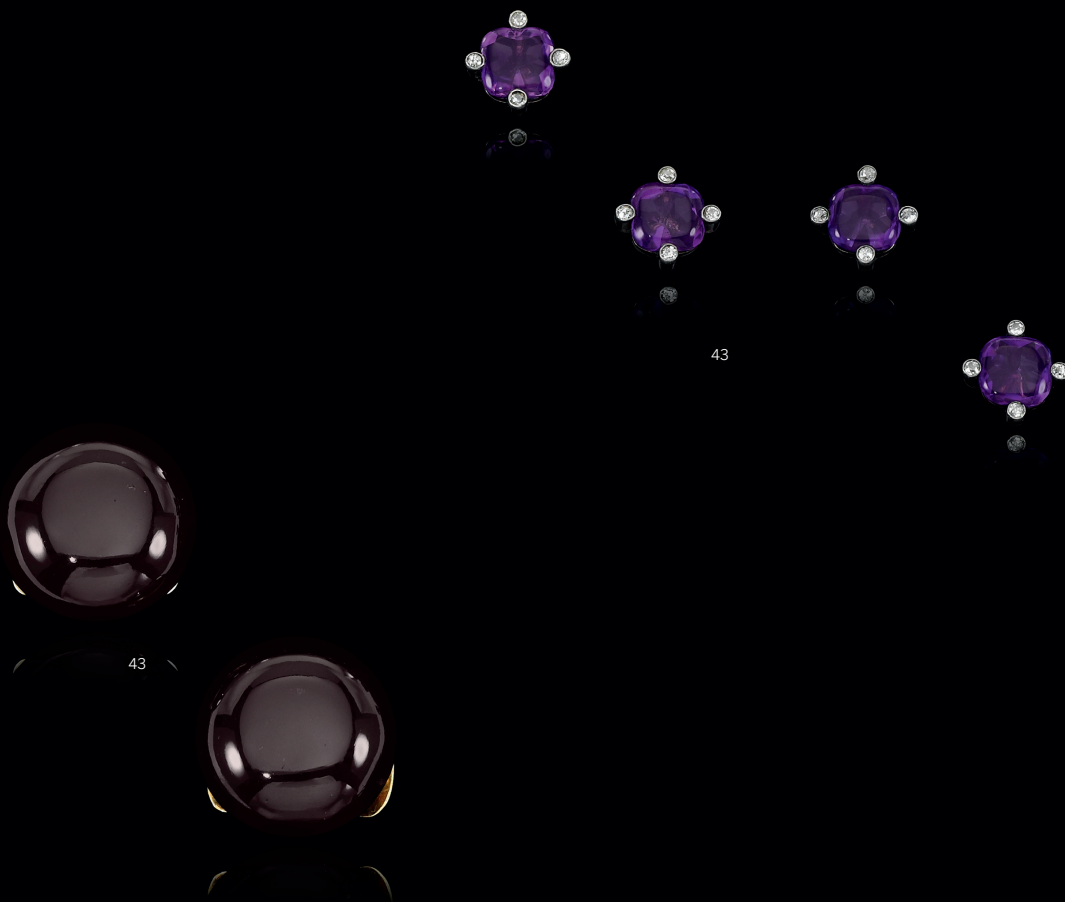
Please note that the pearls have not been tested for natural origin.

PROVENANCE

The arrow brooch is from Princess Marie Pie de Bourbon-Sicules, Duchess of Parma (1849-1882).

The rooster stick pin was given by Archduchess Marie Christine of Austria, Princess zu Salm-Salm (1879–1962) to her sister Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme (1882-1940).

CHF 2,000-4,000 US\$ 2,000-4,000



43

Four amethyst and diamond buttons, F. Halder, circa 1890, and a pair of garnet buttons

Each amethyst and diamond buttons set with a cabochon amethyst highlighted with circular- and single-cut diamonds, *Austro-Hungarian assay mark for gold and maker's mark, fitted case stamped F. Halder*, and the buttons set with a cabochon carbuncle garnets, *fitted case stamped Mellerio*.

PROVENANCE

The amethyst and diamond buttons were given by Prince Elie de Bourbon-Parme (1880-1959) to his wife, Archduchess Marie Anne of Austria (1882-1940), on the occasion of the birth of their son, Robert, in 1909.

CHF 3,000-5,000 US\$ 3,000-5,000



44

Gold and sapphire pencil and matchbox holder

The pencil holder collet-set with a cabochon sapphire, *Russian assay mark for gold and maker's mark*, fitted case stamped *C. Nicholls Ewing*, the matchbox holder similarly set, *maker's mark*, fitted case stamped *Franz Syré & Co.*

CHF 1,000-2,000 US\$ 1,000-2,000



45

Pair of sapphire and diamond buttons, late 19th century

Each collet-set with a sugarloaf sapphire within a frame of cushion-shaped diamonds.

Accompanied by SSEF report no. 93531, stating that the sapphires are of Ceylon origin, with no indications of heating.

CHF 15,000-25,000 US\$ 15,000-25,000



46

46

Pair of natural pearl and diamond earrings, late 19th century/early 20th century

Each set with a button shaped natural pearl measuring 9.68 x 9.80 x 8.40mm and 9.61 x 10.03 x 7.58mm respectively, framed by circular-cut diamonds, *post and hinged back fitting*.

Accompanied by SSEF report no. 98107, stating that the pearls were found to be natural, saltwater.

PROVENANCE

Given by Duke Robert I of Parma (1848-1907) to his daughter-in-law, Archduchess Marie Anne of Austria, Princess Elie de Bourbon-Parma (1882-1940) on the occasion of the birth of her daughter, Elisabeth, in 1904.

"Un écrin velours bleu ciel avec boucles d'oreilles grosses perles entourées de diamants (Settepani). Les boucles d'oreilles m'ont été données par mon beau-père pour la naissance de ma fille Elisabeth".

[A baby blue velvet case with a pair of earrings set with large pearls framed with diamonds (Settepani). The earrings were given by my father-in-law for the birth of my daughter Elisabeth].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parma

CHF 15,000-25,000 US\$ 15,000-25,000





Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme, wearing lot 46.



47

Diamond pendant/brooch, circa 1869

The circular panel set with cushion-shaped diamonds, supporting a pendant set with a pear- and cushion-shaped diamonds, *detachable brooch, pendant and suspension loop, additional bar fitting, fitted case stamped Moritz Hübner, the exterior of the case with the monogram and coronet for Princess Marie Pie de Bourbon-Sicules.*

Archduchess Marie Anne of Austria wore this pendant for the ball given the day of her wedding with Prince Elie de Bourbon Parme in 1903.

PROVENANCE

Given by Charles III, Duke of Parma and Piacenza (1823-1854), to his daughter-in-law, Princess Marie Pie de Bourbon-Sicules (1849-1882), on the occasion of her wedding with Prince Robert de Bourbon-Parme (1848-1907) in 1869.

Princess Marie Anne de Bourbon Parme mentions in her inventory:

"Un écrin velours bleu ciel et chiffre M.P. contenant une grande broche avec pendeloque en diamants, deux C entrelacés comme boucle. Cette broche a été donnée par le Duc Charles II de Parme comme cadeau de noce à la Duchesse Marie Pie et m'a été donnée également comme cadeau de noce par mon mari, le Prince Elie qui l'avait héritée de sa mère".

[Un baby blue velvet case with the monogram M.P. containing a large brooch with pendant set with diamonds, two intertwined C as the hoop. This brooch was given by Duke Charles II de Parme as a wedding gift to Duchess Marie Pie, and was then given to me as a wedding gift as well by my husband, Prince Elie, who had inherited it from his mother].

CHF 25,000-35,000 US\$ 25,000-35,000





48

48

Pair of diamond pendent earrings, first half of the 19th century

Of girandole design, each set with cushion-shaped diamonds supporting three pear-shaped diamond pendants, *hook and clip fittings, surmounts detachable, fitted case signed Froment-Meurice.*

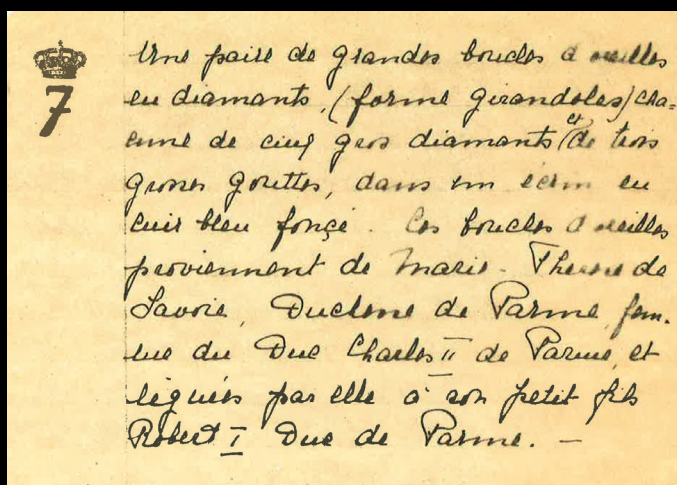
PROVENANCE

Formerly in the collection of Marie-Thérèse de Savoie, Duchess of Parma (1803-1879).

"7. Une paire de grandes boucles d'oreilles en diamants (forme girandoles), chacune de cinq gros diamants et de trois grosses gouttes, dans un écrin en cuir bleu foncé. Ces boucles d'oreilles proviennent de Marie Thérèse de Savoie, Duchesse de Parme, femme du Duc Charles II de Parme et léguées par elle à son petit-fils Robert I Duc de Parme".

[A pair of large diamond earrings (of girandole design), each composed of five large diamonds and three large drops, in a dark blue leather case. These earrings come from Marie Thérèse de Savoie, Duchess of Parma, wife of Duke Charles II of Parma, and given to her grand-son, Robert I Duke of Parma].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme



Extract from the Inventory written by Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme, Family Archives.

CHF 150,000-250,000 US\$ 150,000-250,000





49



50

49

Pair of emerald and diamond pendants, second half of the 19th century

Each surmount set with a circular-cut diamond in a pinched collet, supporting a pendant set with an emerald drop on a rose and cushion-shaped diamond surmount, *fitted case stamped Hübner*.

Accompanied by SSEF report no. 93532, stating that the emeralds are of Colombian origin, with a moderate amount of oil in fissures.

PROVENANCE

Formerly from the collection of Princess Isabelle de Croÿ, Archduchess Frédéric of Austria (1856-1931).

"2 gros cabochons poires en émeraude surmontés d'un diamant. Héritage de ma mère". [2 large pear shaped emerald cabochons with a diamond surmount. Inheritance from my mother]. Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 10,000-15,000 US\$ 10,000-15,000

50

Sapphire and diamond bracelet, early 20th century

Claw-set with a cushion-shaped diamond, between millegrain-set sugarloaf cabochon sapphires and circular-cut diamond shoulders, inner circumference approximately 155mm.

Accompanied by SSEF report no. 93533, stating that the sapphires are of basaltic origin, with no indications of heating.

PROVENANCE

Given to Marie Anne of Austria, Princess Elie de Bourbon-Parme (1882-1940) by her aunt, Marie Christine of Austria, Queen of Spain (1858-1929) on the occasion of the birth of her daughter, Princess Marie Christine (1925-2009).

CHF 30,000-50,000 US\$ 30,000-50,000



51

Aquamarine and diamond demi-parure, 20th century

Comprising: a necklace designed at the front as a garland of ribbons set with circular- and single-cut diamonds, embellished with a fringe of pear-shaped aquamarines, *length approximately 370mm*, and a pair of pendent earrings, *fitted case stamped Brooking Madrid*.

CHF 15,000-25,000 US\$ 15,000-25,000



52

Yellow sapphire and diamond brooch, early 20th century

Claw-set with a cushion-shaped yellow sapphire weighing 31.30 carats, the corners embellished with circular- and single-cut diamonds, *fitted case stamped Norbert Donath*.

Accompanied by a gemmological report.

CHF 10,000-15,000 US\$ 10,000-15,000



53

53

Gem set and diamond figurine and a gem set pendant, late 19th century

The figurine depicting Saint-Louis, set with rose diamonds and applied with black and white enamel, *one small rose diamond deficient*, the heart-shaped pendant embellished with circular-cut sapphires and seed pearls.

CHF 2,800-4,000 US\$ 2,800-4,000



54

54

Ruby, rock crystal and diamond parasol handle and an amethyst, rock crystal and diamond perfume bottle, circa 1900

The parasol handle composed of rock crystal, the top pavé-set with circular-cut rubies and rose diamonds, *measuring approximately 52 x 22 x 15mm*, *one small diamond deficient*, the perfume bottle of carved rock crystal set at the top with a trefoil shaped amethyst, within a rose diamond frame, *measuring approximately 68 x 18 x 16mm*.

CHF 3,000-5,000 US\$ 3,000-5,000



55

Ruby and diamond pocket watch, Mermod Frères, late 19th century, and a gold locket

The pocket watch dial applied with white enamel, framed with single-cut diamonds, the reverse pavé-set with cushion-shaped and circular-cut rubies highlighted with a *fleur de lys* motif set with similarly-, single-cut and rose diamonds, signed *Mermod Frères*, and a gold locket engraved *Robert* and *Charles* and opening to reveal photographs of the four eldest children of Archduchess Marie Anne of Austria and Prince Elie de Bourbon Parme: Elisabeth (1904-1983), Charles (1905-1912), Marie Françoise (1906-1994) and Robert (1909-1974).

PROVENANCE

The pocket watch was given to Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme (1882-1940) by her father, Archduke Frédéric of Austria (1856-1936).

The gold locket picturing the four eldest children of Prince and Princess Elie de Bourbon Parme is a gift from Prince Elie to his wife Princess Marie Anne.

CHF 3,500-4,500 US\$ 3,500-4,500



56

56

Pair of cultured pearl and diamond pendent earrings, circa 1910

Each suspending a cultured pearl drop, to a circular-cut and rose diamond chain, *later detachable circular-cut diamond studs, fitted case stamped Donath.*

CHF 400-600 US\$ 400-600



57

57

Ruby and diamond ring and a synthetic ruby dress set, circa 1900

The ring set with cushion-shaped rubies, accented with single-cut and rose diamonds, *size 51, six small diamonds deficient*; the dress set comprising a pair of cufflinks and two dress studs, each set with cushion-shaped synthetic rubies, highlighted with single-cut diamonds, *Austrian assay mark for gold and maker's marks, fitted case stamped F. Halder.*

PROVENANCE

The ring was given by Infanta Isabelle, Princess of Asturias, Countess of Girgenti (1851-1931), daughter of Queen Isabella II of Spain and her husband Francis, Duke of Cádiz, wife of Prince Gaëtan, Count of Girgenti, for the wedding of Archduchess Marie Anne of Austria to Prince Elie de Bourbon Parme in 1903.

"Une bague 5 rubis. Cadeau de mariage de l'Infante Isabelle, Comtesse de Girgenti".
[A ring set with 5 rubies. Wedding gift from Infante Isabelle, Countess of Girgenti].
Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 3,000-5,000 US\$ 3,000-5,000



58

Diamond brooch, late 19th century

Designed as a crescent, set with cushion-shaped, circular-cut and rose diamonds.

CHF 5,500-8,000 US\$ 5,500-8,000



59

Diamond brooch, late 19th century

Designed as a pansy, the burgundy velvet petals bordered with circular-cut and rose diamonds, *reverse detachable, velvet removable and interchangeable, maker's mark.*

PROVENANCE

Formerly in the collection of the Archduchess Marie Caroline of Austria (1825-1915).

CHF 3,000-5,000 US\$ 3,000-5,000



60



61

60

Diamond brooch, late 19th century

Of bow design, set with cushion-shaped, circular-cut and rose diamonds, *brooch fitting detachable*.

PROVENANCE

Given to the Archduchess Marie Anne of Austria, Princess Elie of Bourbon-Parme (1882-1940), by her brother, Archduke Albert of Austria (1897-1955), on the occasion of her 17th birthday.

“ Un écrin rouge écarlate (Schwarz und Steiner) petit nœud en diamants.
Cadeau de mon frère pour mes 17 ans (Nœud pour l'ordre de la croix étoilée) ”.
[A scarlet red case (Schwarz und Steiner) small diamond bow.

Gifted by my brother for my seventeen birthday (Bow for the Order of the Starry Cross)].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 5,000-8,000 US\$ 5,000-8,000

61

Diamond brooch, circa 1880

Of ribbon design, set with cushion-shaped, circular-cut and rose diamonds, *brooch fitting detachable*.

CHF 8,000-12,000 US\$ 8,000-12,000



62

62

Ruby and diamond brooch, late 19th century

Of ribbon design, set at the center with a cushion-shaped ruby framed by similarly cut and circular-cut diamonds, the ribbon similarly-set accented with rose diamonds, brooch fitting and central cluster detachable.

CHF 12,000-18,000 US\$ 12,000-18,000



63

63

Ruby and diamond bracelet, circa 1900

Set with cushion-shaped rubies in pinched collets alternating with circular-cut and cushion-shaped diamonds, length approximately 190mm, two diamonds deficient.

CHF 20,000-30,000 US\$ 20,000-30,000



64



Alternative view

64

Gold snuff box, Charles Rowllins and William Sumer, 1841

Engraved with scroll motifs, landscapes and coat of arms, British assay mark for gold and maker's mark for Charles Rowllins and William Sumer.

The lid opening to reveal the following inscription:

'PRESENTED

17th November 1842

By the MASTER PILOTS AND SEAMEN of the

CORPORATION of the TRINITY HOUSE, NEWCASTLE upon TYNE.

With the Freedom of their Corporation enclosed

TO HIS IMPERIAL HIGHNESS

The Archduke Frederick of Austria

On the Occasion of his late Visit to their Ancient Town.

IN TESTIMONY OF THEIR APPROBATION OF HIS

Gallant and Seaman-like Conduict

WHILST IN COMMAND OF ONE OF HIS

IMPERIAL MAJESTY THE EMPEROR OF AUSTRIA'S FRIGATES

IN CONJUNCTION WITH HER

Britannic Majesty's Fleet

Under the Command of

Rear Admiral Stopford on the Coast of Syria

in the Year 1840.'

Accompanied by a letter from the Master Pilots and Seamen of the Corporation of the Trinity House of Newcastle to his Imperial Highness the Archduke Frederick of Austria, dated 17 November 1842.

PROVENANCE

Presented by the Master Pilots and Seamen of the Corporation of the Trinity House, Newcastle upon Tyne to his Imperial Highness the Archduke Frederick of Austria, on the occasion of his visit to their town.

CHF 14,000-20,000 US\$ 14,000-20,000

Trinity House, Newcastle upon Tyne
We the Master Pilots and Seamen of the
Trinity House of Newcastle upon Tyne Do
testify that the Freedom of this Corporation co

His Imperial Highness
the Archduke Frederick of Austria

on the Occasion of his late Visit to Newcas

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of November 1842.



The Colours. Master



65

Pair of ruby and diamond earrings, late 19th century, and a ruby and diamond brooch, 20th century

Each earring set with a cushion-shaped ruby weighing 4.52 and 5.05 carats respectively, within a frame of cushion-shaped diamonds, the brooch set with a similarly shaped ruby weighing 23.76 carats, surrounded by circular-cut diamonds, *detachable brooch fitting, chain, fitted case stamped Hübner, the brooch modified at a later date.*

Accompanied by SSEF report no. 93530, stating that the rubies are of Burmese origin, with no indications of heating and a minor amount of oil in fissures.

PROVENANCE

Formerly in the collection of Queen Isabelle II of Spain (1830-1904), purchased by Archduke and Archduchess Frédéric of Austria.

"Garniture de rubis composant une broche gros rubis entouré de gros diamants, et de boucles d'oreilles, gros rubis entouré de gros diamants. Héritage de ma mère. Provenant d'une vente de la Reine Isabelle d'Espagne".

[Ruby parure comprising a brooch set with a large ruby framed with large diamonds, and a pair of earrings, large rubies surrounded by large diamonds. Inheritance from my mother. From a sale of the Queen Isabelle of Spain]. Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 150,000-250,000 US\$ 150,000-250,000





66

Natural pearl and diamond brooch, late 19th century

Of bow design, set with a natural pearl measuring approximately 7.50 x 7.65 x 6.50mm, enhanced with cushion-shaped, single-cut and rose diamonds, *brooch fitting detachable*.

Accompanied by SSEF report no. 95657, stating that the pearl was found to be natural, saltwater.

PROVENANCE

Formerly from the aigrette of Marie Anne de Savoie, Empress of Austria and Queen of Hungary (1803-1884), godmother of Archduchess Marie Anne of Austria, later Princess Elie de Bourbon Parme.

"Un noeud en diamants et une perle au milieu, fait partie de l'aigrette de l'Impératrice Marie Anne".
[A diamond bow with a pearl at the centre, part of the aigrette from Empress Marie Anne].
Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 5,000-8,000 US\$ 5,000-8,000



67

Gem set and diamond brooch, late 19th century

Of trefoil design, the four leaves respectively set with a cushion-shaped ruby, a sapphire, an emerald and a diamond of yellow tint, framed with cushion-shaped, circular-cut and rose diamonds.

PROVENANCE

Given by Marie Anne de Savoie, Empress of Austria and Queen of Hungary (1803-1884), to Princess Isabelle de Croÿ, Archduchess Frédéric of Austria (1856-1931) on the occasion of the birth of her daughter, Marie Anne of Austria, Princess Elie de Bourbon-Parme (1882-1940).

Princess Marie Anne de Bourbon Parme mentions in her inventory:

"Une broche trèfle à quatre, rubis, saphir, émeraude et saphir jaune (*sic*) entouré de diamants. Cadeau de ma mère. Donnée par l'Impératrice Marie Anne à ma mère lors de ma naissance".

[A trefoil brooch with four leaves, ruby, sapphire, emerald and yellow sapphire (*sic*) surrounded by diamonds. A gift from my mother. Given to my mother by Empress Marie Anne for my birth].

CHF 15,000-25,000 US\$ 15,000-25,000



68

68

Pair of seed pearl and diamond bracelets, circa 1850, and a natural pearl and diamond necklace

Each bracelet composed of a torsade of seed pearls, on a clasp designed as a snake head, set with cushion-shaped, circular-cut and rose diamonds, one tongue embellished with a circular-cut ruby, length approximately 190mm, one small ruby deficient, and the necklace designed as a double strand of graduated natural pearls measuring from approximately 3.20 to 5.90mm, the clasp set with circular-cut and rose diamonds, shortest length approximately 400mm.

Accompanied by SSEF report no 102267, stating that the one hundred and ninety three pearls on the necklace were found to be natural, saltwater.

PROVENANCE

The pair of bracelets were formerly in the collection of Marie Anne de Savoie, Empress of Austria and Queen of Hungary (1803-1884). This provenance is mentioned in the inventory written by Marie Anne of Austria, Princess de Bourbon Parme, but also in the will of Empress Marie Anne in 1884, codicille XII: "à ma filleule Marie-Anne, deux bracelets de petites perles avec fermoir en brillants en forme de serpent" [to my goddaughter, Marie Anne, two seed pearl bracelet with snake motif diamond clasps].

"Deux bracelets à 4 rangs de petites perles, fermoirs en diamants, têtes de serpents. Legs de l'Impératrice Marie Anne".

[Two bracelet with 4 rows of small pearls, the diamond clasp of snake's head design. Legacy from Empress Marie Anne].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme.

CHF 20,000-30,000 US\$ 20,000-30,000



69

Yellow sapphire and diamond brooch, late 19th century

Of floral design, set with an oval yellow sapphire weighing 11.99 carats, the petals set with cushion-shaped and circular-cut diamonds, *detachable brooch fitting, two small diamonds deficient.*

Accompanied by a gemmological report.

PROVENANCE

Given to Marie Anne of Austria, Princess Elie de Bourbon-Parme (1882-1940) by her mother, Princess Isabelle de Croÿ, Archduchess Frédéric of Austria (1856-1931) on the occasion of her own 70th birthday in 1926.

CHF 40,000-65,000 US\$ 40,000-65,000



70

Diamond brooch, mid 19th century

Of foliate scroll design, set with cushion-shaped, circular-cut and rose diamonds.

CHF 15,000-25,000 US\$ 15,000-25,000





71

71

Pair of diamond earrings, circa 1890

Each surmount collet-set with a circular-cut diamond, supporting a similarly cut diamond.

Archduchess Marie Anne of Austria wore this pair of earrings, together with the pendants (lot 72) for the ball on the day of her wedding to Prince Elie de Bourbon Parme.

PROVENANCE

Given by Archduke Frédéric of Austria (1856-1936), to his daughter, Archduchess Marie Anne of Austria (1882-1940), on the occasion of her wedding to Prince Elie de Bourbon-Parme (1880-1959) in 1903.

"Un écrin rouge écarlate (Schwarz und Steiner) avec deux boutons diamants (boucles d'oreilles). Ces diamants m'ont été donnés par mon père pour mon mariage".

[A scarlet case (Schwarz und Steiner) with two diamond studs (earrings). These diamonds were given by my father for my wedding].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 50,000-80,000 US\$ 50,000-80,000



72

72

Pair of diamond pendants, circa 1900

Each set with a pear-shaped diamond within a border of similarly set graduated circular-cut diamonds, *Austrian assay and maker's marks*.

Archduchess Marie Anne of Austria wore this pair of pendants with the earrings (lot 71) for the ball on the day of her wedding to Prince Elie de Bourbon Parme.

PROVENANCE

Given by Archduke Frédéric of Austria to his daughter, Archduchess Marie Anne of Austria on the occasion of her wedding to Prince Elie de Bourbon Parme in 1903.

Princess Marie Anne de Bourbon Parme mentions in her inventory:

"Un écrin rouge écarlate (Schwarz und Steiner) avec pendeloques en diamants à porter avec les boutons ci-dessus. Ces pendeloques m'ont été données par mon père pour mon mariage".

[A scarlet case (Schwarz und Steiner) with diamond pendants to be worn together with the studs mentioned above (lot 71). These pendants were given by my father for my wedding].

CHF 20,000-30,000 US\$ 20,000-30,000



73

73

Diamond brooch, Köchert, circa 1905

Of garland design, the detachable cluster collet-set with cushion-shaped and circular-cut diamonds, the mount further embellished with similarly cut and rose diamonds, *Austrian assay mark for gold and maker's mark for Köchert, unsigned*.

PROVENANCE

Given by Emperor François Joseph to Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme, on the occasion of the birth of her daughter, Marie Françoise, in 1906.

"Un écrin cuir beige, grande broche avec pendeloque en diamants (de Köchert). Cette broche m'a été donnée par l'empereur François Joseph pour la naissance de ma fille Marie Françoise. La pendeloque n'existe plus".

[A beige leather case with a large diamond brooch with pendants (by Köchert). This brooch was given by Emperor François Joseph for the birth of my daughter Marie Françoise. The pendant does not exist anymore].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

LITERATURE

Irmgard v. Hauser Köchert, *Köchert, Imperial Jewellers in Vienna. Jewellery Designs, 1810-1940*, Florence, 1990, pg. 522 for a picture of this brooch.

CHF 20,000-30,000 US\$ 20,000-30,000





74

Diamond brooch, Köchert, circa 1900

Designed as an open work plaque, collet-set with circular-cut diamonds, *detachable brooch fitting, Austrian assay and maker's marks for Köchert, fitted case stamped Köchert.*

PROVENANCE

Given by Archduke Rainier Ferdinand of Austria (1827-1913) and his wife, Archduchess Marie Caroline of Austria (1825-1915), to Archduchess Marie Anne of Austria (1882-1940) on the occasion of her wedding to Prince Elie de Bourbon-Parme (1880-1959) in 1903.

Princess Marie Anne de Bourbon Parme states in her inventory:

"Un écrin cuir beige avec plaque en diamants (de Köchert). Cette plaque m'a été donnée par l'Archiduc Rénier et sa femme pour mon mariage".

[A beige leather case with a diamond plaque (by Köchert). This plaque was a gift from Archduke Rainier and his wife for my wedding].

LITERATURE

Irmgard v. Hauser Köchert, *Köchert, Imperial Jewellers in Vienna. Jewellery Designs, 1810-1940*, Florence, 1990, pg. 522 for a picture of this brooch.

CHF 12,000-16,000 US\$ 12,000-16,000



75

75

Sapphire and diamond brooch, Köchert, circa 1900

Of bow design, the central cluster collet-set with a circular-cut sapphire framed with similarly cut diamonds, *central cluster and brooch fitting detachable, Austrian assay mark and maker's mark for Köchert, unsigned, fitted case.*

PROVENANCE

Given by Archduke Rainier Ferdinand of Austria (1827-1913) to Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme (1882-1940), on the occasion of the birth of her son, Robert, in 1909.

"Un écrin cuir beige, gros noeud en diamants et saphirs (de Köchert). Le noeud m'a été donné par l'Archiduc Rénier pour la naissance de mon fils Robert".

[A beige leather case with a large diamond and sapphire bow (by Köchert). I received the bow from Archduke Rainier for the birth of my son Robert].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

LITERATURE

Irmgard v. Hauser Köchert, *Köchert, Imperial Jewellers in Vienna. Jewellery Designs, 1810-1940*, Florence, 1990, pg. 522 for a picture of this brooch.

CHF 30,000-50,000 US\$ 30,000-50,000





Drawing of lot 76 reproduced in Irmgard v. Hauser Köchert, *Köchert, Imperial Jewellers in Vienna. Jewellery Designs, 1810-1940*, Florence, 1990.

76

Diamond tiara, Köchert, circa 1901

Of foliate scroll design, pavé- and collet-set with circular-cut diamonds, *length of headband approximately 163mm*. *Austro-Hungarian assay marks and maker's marks for Köchert, central cluster and side motifs detachable, fitted case stamped Köchert*.

Marie-Anne was gifted this delicate tiara by Emperor François Joseph (1830-1916). It was made by the Austrian court jeweller Köchert, from whom the Emperor purchased many jewels. Köchert, which was founded in 1841, exists to this day.

PROVENANCE

Given by Emperor François Joseph of Austria (1830-1916) to Archduchess Marie Anne of Austria (1882-1940) on the occasion of her wedding to Prince Elie de Bourbon-Parme (1880-1959) in 1903.

"Un écrin en cuir beige avec petit diadème ou bandeau en diamants, par Köchert. Ce diadème m'a été donné par l'empereur François Joseph comme cadeau de mariage".

[A beige leather case with a small diamond tiara or bandeau by Köchert. This tiara was given by Emperor François Joseph as a wedding gift]. *Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme* Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme, wore this tiara as a choker on her wedding day, as seen on the photograph page 36.

LITERATURE

Irmgard v. Hauser Köchert, *Köchert, Imperial Jewellers in Vienna. Jewellery Designs, 1810-1940*, Florence, 1990, pg. 165 for the illustration of the drawing of the tiara dated 1901 where it is mentioned that it was made for Emperor François Joseph of Austria (1830-1916).

CHF 80,000-120,000 US\$ 80,000-120,000



Philip de László, *Portrait of François Joseph I*, 1899, Hungarian National Museum





77

77

Historic diamond brooch, 18th century

Of bow design, set with cushion-shaped and circular-cut diamonds, *centre cluster detachable, fitted case stamped Hübner*.

Archduchess Frédéric of Austria, *née* Princess Isabelle de Croÿ, wore this brooch for the coronation of Emperor Charles as King of Hungary on 30 December 1916.

PROVENANCE

Formerly in the collection of Empress Marie Thérèse (1717-1780)

Archduchess Marie Christine of Austria (1742-1798), married to Prince Albert of Saxony, Duke of Teschen

Archduke Charles of Austria (1771-1847), married to Henriette de Nassau-Weilburg

Archduchess Marie Caroline of Austria-Taschen (1825-1915), married to Archduke Rainier of Austria (1827-1913)

Archduke Frédéric of Austria (1856-1936)

"Grand noeud en diamants avec entre autres 7 gros diamants (pour porter avec l'ordre de la croix étoilée). Héritage de ma mère. Provenant de la succession de l'Archiduchesse Marie (Rainier), ayant appartenu à l'Impératrice Marie Thérèse". [Large diamond bow set with 7 largest diamonds (to be worn with the Order of the Starry Cross). Inheritance from my mother. From the estate of Archduchess Marie (Rainier), formerly from the collection of Empress Marie Thérèse].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 75,000-110,000 US\$ 75,000-110,000



78

78

Fine pair of natural pearl and diamond pendants, 18th century

Each set with a cushion-shaped diamond supporting a a drop shaped natural pearl measuring approximately 11.30 x 11.80 x 19.50mm and 10.75 x 11.80 x 21.00mm respectively, capped with rose diamonds, *one partly set with rose diamonds to the obverse only, one rose diamond deficient*.

Accompanied by SSEF report no. 98108, stating that the pearls were found to be natural, saltwater.

PROVENANCE

Formerly in the collection of Empress Marie Thérèse (1717-1780).

Princess Marie Anne de Bourbon Parme states in her inventory:

"Boucles d'oreilles belles poires en perles surmontées d'un diamant. Cadeau de ma mère lors de ses noces d'or, provenant de l'Archiduchesse Marie (Rainier), ayant appartenu à l'Impératrice Marie Thérèse".

[Pair of earrings composed of nice drop shaped pearls with a diamond surmount. A gift from my mother for her golden anniversary. From Archduchess Marie (Rainier); formerly belonged to Empress Marie Thérèse].

CHF 30,000-50,000 US\$ 30,000-50,000



Archduchess Marie Caroline of Austria-Taschen, wife of Archduke Rainier of Austria, wearing lot 77



Martin van Meytens, Empress Marie Thérèse, 1759, Academy of Fine Art, Vienna





79

Impressive sapphire and diamond brooch, circa 1900

Claw-set at the centre with a cushion-shaped sapphire weighing 30.70 carats, within a border of circular-cut diamonds, *detachable brooch fitting, together with a later pendant fitting and chain, Austrian assay and partial maker's marks.*

Accompanied by SSEF report no. 93529, stating that the sapphire is of Ceylon origin, with no indications of heating.

PROVENANCE

Given by Princess Isabelle de Croÿ, Archduchess Frédéric of Austria (1856-1931), to her daughter, Archduchess Marie Anne of Austria (1882-1940), on the occasion of her wedding to Prince Elie de Bourbon-Parme (1880-1959) in 1903.

“Un écrin en cuir rouge foncé contenant une grande broche, gros saphir entouré de 12 beaux diamants. Cette broche peut être portée comme fermoir du grand collier de perles. Elle m’a été donnée comme cadeau de nocces par ma mère l’Archiduchesse Isabelle d’Autriche”.

[A dark red leather case containing a large brooch, a large sapphire framed with 12 nice diamonds. This brooch can be worn as the clasp of the large pearl necklace. This was given to me as a wedding gift by my mother, Archduchess Isabelle of Austria].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 150,000-250,000 US\$ 150,000-250,000



Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme, with her daughter, Elisabeth, in 1913.

©Collection Christophe Vachaud.

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Princess Marie Anne is wearing lots 46, 97, 98 and 100.





80

80

Fine ruby and diamond brooch/hair ornament, Bachruch, circa 1900

Designed as a bow of circular-cut and rose diamonds, set at the centre with a cushion-shaped ruby weighing 6.89 carats, within a border of cushion-shaped diamonds, *central cluster detachable, may be worn as a pendant with an additional fitting, brooch and hair comb fittings, fitted case stamped Bachruch A.*

Accompanied by SSEF report no. 93527, stating that the ruby is of Burmese origin, with no indications of heating.

PROVENANCE

Given by Archduke Frédéric of Austria (1856-1936) to his daughter, Archduchess Marie Anne of Austria, Princess Elie de Bourbon-Parme (1882-1940) on the occasion of the birth of her son, Charles, in 1905.

"Un écrin peau blanche avec gros noeud en diamants, grand rubis au milieu (de Bachruch). Ce noeud m'a été donné par mon père pour la naissance de mon fils, Charles".

[A white leather case with a large diamond bow, a large ruby at the centre (from Bachruch). This bow was a gift from my father for the birth of my son, Charles].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 200,000-300,000 US\$ 200,000-300,000



Princess Marie Anne wearing lot 80 and 98.
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81

Impressive fancy orangy pink diamond ring, circa 1909

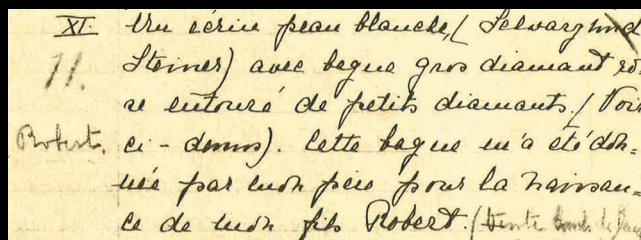
Collet-set with a round modified brilliant-cut fancy orangy pink diamond weighing 2.44 carats, framed with circular-cut diamonds, size 39, case stamped Schwarz und Steiner.

Accompanied by GIA report no. 1182587939, stating that the diamond is Fancy Orangy Pink, Natural Colour, SI2 Clarity.

PROVENANCE

Given by Archduke Frédéric of Austria (1856-1936) to his daughter, Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme (1882-1940), on the occasion of the birth of her son, Robert, in 1909.

CHF 120,000-180,000 US\$ 120,000-180,000



Extract from the inventory written by Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme. Family Archives.





82



83

82

Ruby and diamond brooch, a diamond brooch and a ring, late 19th century

The bar brooch set with a cushion-shaped ruby and four rose diamond terminals, *Austrian assay mark for gold and maker's mark*, the second brooch designed as a crescent moon, set with graduated rose diamonds, and the ring set with four cushion-shaped diamonds, size 52.

CHF 2,000-4,000 US\$ 2,000-4,000

83

Diamond bracelet, early 20th century

Set with circular-cut diamonds, *length approximately 180mm*.

CHF 6,000-9,000 US\$ 6,000-9,000

84

Diamond and woven hair jewel, 19th century

The plaque decorated with rose diamonds with the monogram MT for Marie-Thérèse de Savoie, Duchess of Parma (1803-1879), wife of Charles II, Duke of Parma.

PROVENANCE

"Un médaillon avec cheveux et monogramme (M.T.) en diamants, cheveux de Marie Thérèse de Savoie, Duchesse de Parme, femme de Charles II de Parme."

[A medallion with hair and monogram (M.T) set with diamonds, hair of Marie Thérèse de Savoie, Duchesse de Parme, wife of Charles II de Parme]. *Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme.*

CHF 4,000-6,000 US\$ 4,000-6,000



85

Natural pearl clasp, 18th century, and a cultured pearl and diamond necklace, a pair of cultured pearl earrings and an unmounted cultured pearl

The detachable clasp set with natural pearls measuring from approximately 6.95 to 7.65mm, 18th century, to six detachable rows of cultured pearls measuring from approximately 6.40 to 6.00mm, each row framed by single-cut diamonds, *shortest length approximately 370mm*, the pair of earrings, each set with a brilliant-cut diamond and a cultured blister pearl, *hook fittings, maker's mark*, and the undrilled baroque drop shaped cultured pearl weighing 35.02 carats, measuring approximately 21.10 x 17.05 x 15.10mm.

Accompanied by SSEF report no. 102266, stating that the pearls on the clasp were found to be natural, saltwater.

PROVENANCE

The clasp was formerly part of a six row pearl bracelet – one of a pair – which belonged to Queen Marie Antoinette (1755-1793).

Princess Marie Anne de Bourbon-Parme mentions in her inventory:

"Une grande parure de perles (...):
2. D'un collier de sept rangs de petites perles (...)
Le collier a un fermoir, se composant de 5 grandes et 18 petites perles.
Ce collier formait autrefois deux bracelets (...).
Chaque bracelet avait son fermoir (voir ci-dessous) qui sont restés tels quels.

(...) Cette parure provient tel quel (sic) de la Reine Marie Antoinette, et a été légué (sic) par Marie

Thérèse de France, Duchesse d'Angoulême, Comtesse de Marne, à sa nièce et fille adoptive, Louise Marie Thérèse de France, Mademoiselle Duchesse de Parme".

[A large pearl parure (...):

2. A seven row pearl necklace (...). The clasp set with 5 large and 18 small pearls.

This necklace was originally two bracelets (...). Each bracelet had its own clasp which remained intact.

(...) This parure comes as it is from Queen Marie Antoinette and was inherited by Marie Thérèse de France, Duchess d'Angoulême, Countess de Marne, then to her niece and adoptive daughter, Louise Marie Thérèse de France, Mademoiselle Duchesse de Parme"].

CHF 5,000-8,000 US\$ 5,000-8,000



Baron Gérard, Charles Ferdinand d'Artois, Duc de Berry, 1819,
châteaux de Versailles et Trianon © RMN-Grand Palais
(château de Versailles)

Charles Ferdinand d'Artois, Duc de Berry (1778-1820)

In 1816, Princesse Marie Caroline de Bourbon-Siciles married Prince Charles Ferdinand d'Artois, Duc de Berry, a nephew of King Louis XVIII. The Duke was one of the last princes of the male line of the royal house of France. His brother, the Duc d'Angoulême, was married to Marie Thérèse de France, called Madame Royale, the only surviving child of Louis XVI and Marie Antoinette. In 1820, the Duc de Berry was assassinated by a French Republican, Pierre Louis Louvel, who wanted to bring to an end the Bourbon line; but his wife, Princess Caroline, was pregnant and gave birth to a son, Henri, in September 1820. Henri, Duc de Bordeaux who became Comte de Chambord, was the last of the elder line of the Bourbon family. His sister Louise, married a future Duc de Parme, Charles III, in 1845. It was for their wedding celebration that one of her father's diamond encrusted swords was broken up, and the stones used to create a beautiful necklace (lot 86 of this catalogue, on the following page). This necklace is described years later in an inventory of jewels by the Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme: *"Une grande parure de diamants dans un écrin en velours bleu foncé comprenant deux rangs de diamants. Cette parure provient de l'épée du duc de Berry et a été légué par sa fille, Louise de France, Mademoiselle, duchesse de Parme, à son fils Robert Ier, duc de Parme"*.

For her marriage in 1803, Archduchess Marie Anne had a pair of earrings and a brooch fashioned to be worn with the necklace, with a pear-shaped diamond given to her by her mother and five important diamonds (those on the earrings, the central diamond on the brooch and the two remaining pendants on the brooch) from the collection of Madame Royale, Marie-Thérèse de France. These five diamonds were given by the Comte de Chambord to Princess Marie-Pie de Bourbon-Siciles when she married Robert de Bourbon-Parme, Duke de Parme, in 1869. The stones come from an important tiara that belonged to Marie-Thérèse de France, Duchesse d'Angoulême, created at the beginning of the Restauration in France during the second half of the 1810s. In 1819, The Duchesse d'Angoulême requested official permission to keep the tiara in her private jewellery collection. King Louis XVIII, her uncle, allowed her to keep the frame of the tiara but asked that the diamonds be removed and sent to the treasury as they were technically property of the French Crown jewels. The King did replace the diamonds; he ordered 400,000 gold francs of stones funded by his personal fortune which were reset on the tiara frame. The Comte de Chambord inherited the tiara from his aunt and used the diamonds in the tiara to give his wedding presents to various nephews and nieces. The tiara frame, without the diamonds, was sold at Sotheby's in 2008 as part of the Mavrommatis collection (lot 82).

Vincent Meylan



86

86

Superb diamond parure

Comprising: a diamond rivière composed of a slightly graduated row of cushion-shaped diamonds in pinched collets, supporting detachable pendants set with pear-shaped stones, *each link detachable, length approximately 390mm*, a brooch set with cushion-shaped diamonds, supporting three detachable pendants set with pear-shaped diamonds, *may be worn as a clasp for the diamond rivière*, and a pair of earrings, each set with a cushion-shaped diamond, *post and hinged back fittings, fitted case*.

PROVENANCE

The diamonds from this parure come from Charles Ferdinand d'Artois, Duc de Berry (1778-1820), Charles X's son; Marie-Thérèse de France, Madame Royale, Marie Antoinette's daughter (1778-1851); and Princess Isabelle de Croÿ, Archduchess Frédéric of Austria (1856-1931). Please refer to the previous pages for further details.

Princess Marie Anne mentions in her inventory:

"Une grande parure de diamants, dans un écrin en velours bleu foncé, composée de 2 rangs de diamants, un rang de gouttes, une broche (13 diamants dont un très gros et 3 gouttes), un fermoir (un gros et 10 plus petits diamants) et une paire de boucles d'oreilles. Cette parure provient de l'épée du Duc de Berry, et a été léguée par sa fille, Louise de France, Mademoiselle Duchesse de Parme, à son fils Robert I, Duc de Parme (...).

15 mars 1932 : Les diamants de la première rangée, 38, ainsi que le fermoir (gros diamant entouré de 10 plus petits) font partie d'une grande rivière avec pendentifs. Les 5 gros diamants solitaires (de la Reine Marie Antoinette) et le pendentif (gros diamant en forme de poire, succession de ma mère) se laissent porter séparément".

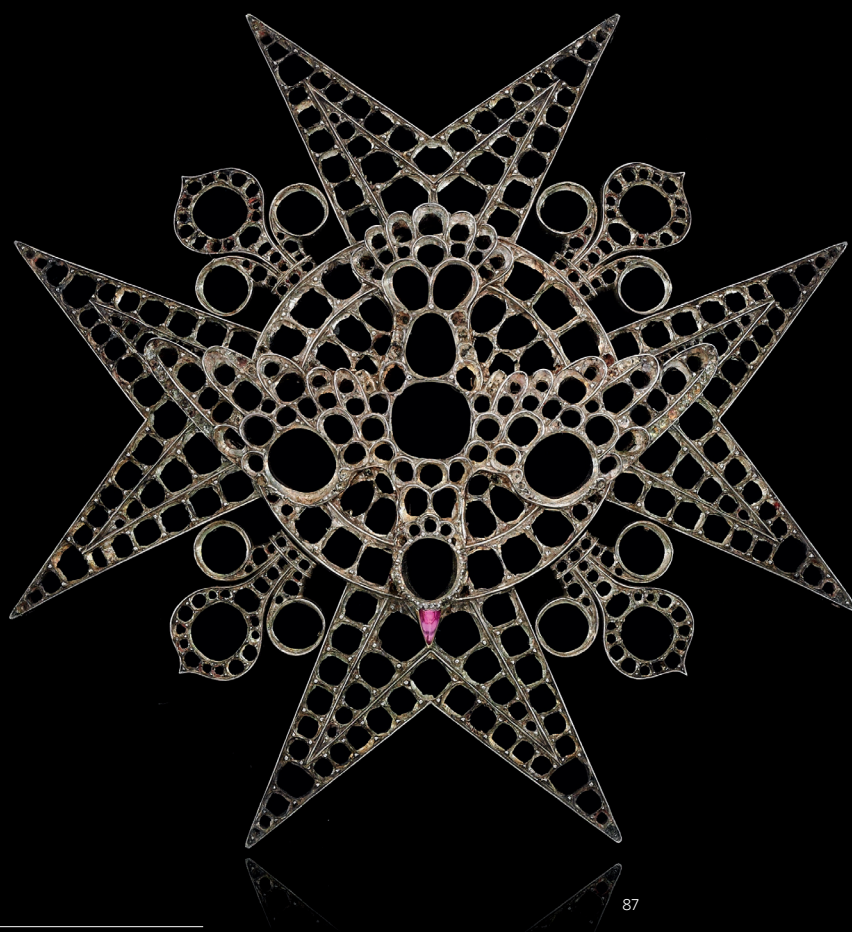
[A large diamond parure, in a dark blue velvet case, composed of two rows of diamonds, a row

with drops, a brooch (13 diamonds including a very large one and three drops), a clasp (a large one and 10 smaller diamonds) and a pair of earrings. This parure comes from the sword of the Duke of Berry and was given by his daughter, Louis de France, Mademoiselle Duchesse de Parme, to her son Robert I, Duc de Parme (...). 15 March 1932: The diamonds of the first row, 38, and the clasp (large diamond framed with 10 smaller ones) are part of a large rivière with pendants. The 5 large diamonds (from Queen Marie Antoinette) and the pendant (large pear-shaped diamond, estate of my mother) can be worn independently.]

Princess Marie Anne mentions in her inventory five diamonds formerly in the collection of Queen Marie Antoinette, but they most probably come from her daughter, Madame Royale; please refer to pg. 91 for the details of the provenance.

CHF 300,000-500,000 US\$ 300,000-500,000





87

France, Order of the Saint-Esprit, circa 1820

The skeletal base for a large gold-backed breast star of the Order, formerly set with diamonds but now retaining only the Dove's beak and eyes, circa 1820, pierced at the eight points for attachment to a garment with thread, height and width 113mm, very fine condition, in a relatively plain fitted case inscribed 'No. 3' on lid.

Several labels attached to the base of the case provide reference or inventory numbers 11 (crowned) and 5, a handwritten note *Herzoglich Parmaischer Primogenitur Familienschmuck Post Nr. 5 der Inventur des Obersthof. Marschallamtes*, dated 16/7/1910, and a separate note reading *Plaque de l'ordre du St. Esprit - du Roi Charles X.*

PROVENANCE

Charles X of France (1757-1836), King of France (1824-1830).

Princess Marie Anne's inventory, illustrated on the right hand page, mentions:

"A green leather case containing a large plaque of the order of the Saint-Esprit, all set with diamonds. This plaque comes from King Charles X and belonged to Duc Robert I de Parme". A note added in 1932 says: "Mounted as a tiara (3 fleur de lys) and corsage".

CHF 800-1,200 US\$ 800-1,200



87

Un écrin en cuir vert contenant
une grande plaque de l'ordre du
Saint Esprit, tout en diamants.
Cette plaque provient du Roi Charles
X, et a appartenu au Duc Ro-
bert I de Parme.^x —

^x A été montée comme diadème (3 fleurs de lys)
et corsage. —



Photograph of the original Order of the Saint Esprit from Charles X.
© Collection Christophe Vachaud. All rights reserved.



Saint Daniel, Portrait of Charles X, Paris, musée du Louvre
© RMN-Grand Palais (musée de Louvre)



88

Diamond tiara, Hübner, 1912

Decorated with *fleur de lys* motifs millegrain-set with cushion-, pear-shaped, circular-, single-cut and rose diamonds, the three largest motifs detachable, may be worn as brooches with five additional brooch fittings, tiara inner circumference approximately 250mm, Austrian assay marks for gold and maker's mark, fitted case stamped Hübner.

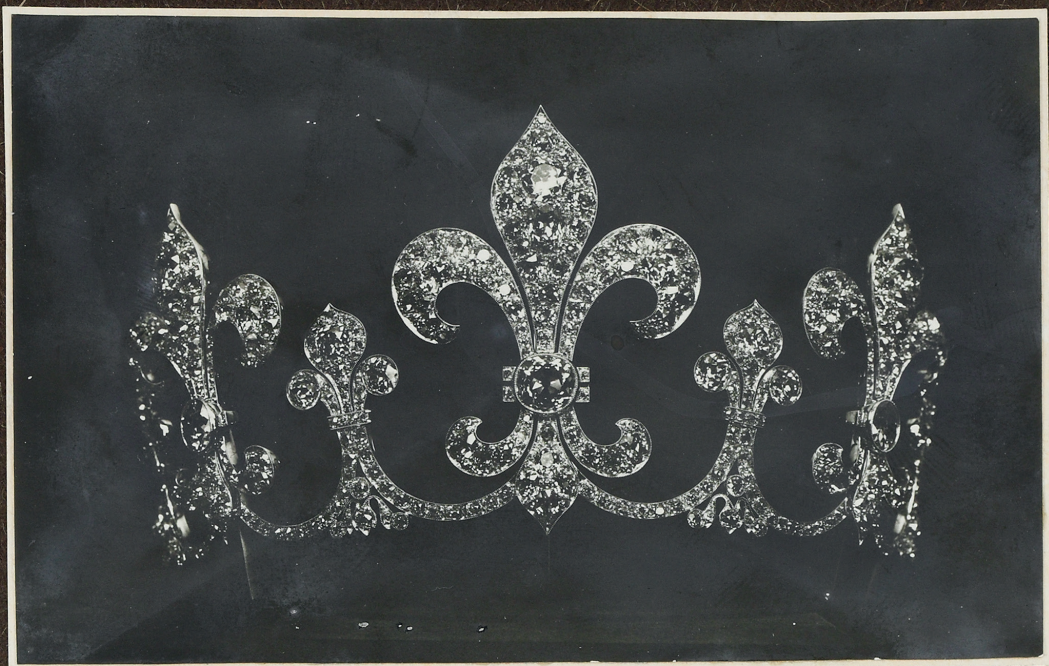
Accompanied by original documentation from Hübner dated 1912, see page 98.

PROVENANCE

The diamonds in the tiara were originally set in the plaque of the order of the Saint-Esprit of Charles X, King of France (1757-1836) (lot 87).

CHF 350,000-550,000 US\$ 350,000-550,000





Bijoux de famille 11. (Aus Post No 5 des Inventars der K. K. Obersthofmarschall-Amtes)

3 Brillen 11 1/2 Karat			dazugekommen sind
80	"	31 5/64 "	ursprünglich
37	"	40 59/64 "	zusammen
80	"	19 41/64 "	117 43/64 Kt
226	"	14 1/64 "	
58	Rosen	31/64 "	
			noch:
			69 Brillen 319/64 Kt
			59 Rosen 31/64 "

Gesammtinhalt des Diadems 121 29/64 Karat.

Mai 1912.

Montg. Kuhn



Photograph of Princess Marie Anne de Bourbon Parme, 1913.
© Collection Christophe Vachaud. All rights reserved.
Princess Marie Anne is wearing lots 48 and 88.



88 enlarged





Louis Antoine de Bourbon, Duc d'Angoulême (1775-1844)

These two decorations, the most important orders of the French and Spanish monarchies, are with their original cases embossed with the coat of arms. The three golden *fleur de lys* refer to the French House of Bourbon, the crown for the Princes of France and the anchors for the Admiral of France. Only one Prince of the 19th century would have been allowed to wear this coat of arms: Louis Antoine de Bourbon, Duc d'Angoulême. The eldest son of Charles X, King of France, and Marie-Thérèse de Savoie, he was the last Dauphin of France from 1824, to 1830. He married in 1799 his first cousin, Marie-Thérèse de France, *Madame Royale*, daughter of Louis XVI and Marie Antoinette.

The Duc d'Angoulême could have received these decorations before 1824. Indeed, on the 16th of September 1824, his father the Comte d'Artois was

crowned King of France under the name Charles X. Louis Antoine, the eldest son of the king, became the Dauphin. His coat of arms then changed from that of an open, to a closed, crown.

The Duke took part in the Spanish Expedition in 1823, which resulted in Ferdinand de Bourbon's restoration as absolute King of Spain. He would have most probably received the Golden Fleece after this expedition.

Following his father's abdication in 1830, he abdicated as well in favour of his nephew the Comte de Chambord, and went into exile with the entire Bourbon Family. He died in 1844, and several of his personal possessions were passed on to his niece, Louise de France, Duchesse de Parme.

Vincent Meylan



89

89

Diamond and emerald Order of the Saint-Esprit, France, circa 1820

The badge of conventional form with the Holy Dove set with rose and cushion-shaped diamonds, embellished with circular-cut emeralds, the beak embellished with a ruby cabochon, superimposed on a Maltese Cross similarly set, height 109mm (including suspension) and width 72mm, one small emerald deficient, fitted case with the coat of arms of Duke of Angoulême.

PROVENANCE

Louis-Antoine de Bourbon, Duc d'Angoulême and Comte de Marnes (1775-1844), the eldest son of Charles X, who was Grand Admiral of France from 1814 to 1830 (a position which would have been recognised by the inclusion of crossed anchors in the Bourbon arms).



89 Reverse

CHF 100,000-150,000 US\$ 100,000-150,000





90

Sapphire, ruby and diamond neck badge of the Order of the Golden Fleece, circa 1820

The riband carrier set with five cushion-shaped diamonds, supporting three detachable pieces, the first of laurel wreath design set with a cushion-shaped diamond, framed by similarly cut diamonds, width 56.5mm, the second representing the flintstone centering a cushion-shaped sapphire weighing 8.90 carats, embellished with circular-cut rubies, and the third forming the Golden Fleece Badge itself, set with cushion-shaped diamonds, the reverse of textured gold, elements may be worn separately, two brooch fittings, a triple-link white and yellow gold chain, length approximately 149mm, fitted case with the coat of arms of the Duke of Angoulême.

Accompanied by SSEF report no. 93528, stating that the sapphire is of Ceylon origin, with no indications of heating.

PROVENANCE

Louis-Antoine de Bourbon, Duc d'Angoulême and Comte de Marnes (1775-1844), the eldest son of Charles X, who was Grand Admiral of France from 1814 to 1830 (a position which would have been recognised by the inclusion of crossed anchors in the Bourbon arms).

CHF 300,000-400,000 US\$ 300,000-400,000



90 Detail





Queen Marie Antoinette's Jewels

A jewel belonging to Queen Marie Antoinette undoubtedly has the grandest provenance of all in the jewellery realm. So few jewels from her personal collection actually exist today, especially in their original mounting, so to see one is quite an experience. Sotheby's has the honour and privilege of offering several jewels that belonged to the most famous Queen of France.

Queen Marie Antoinette (1755-1793) possessed an enormous collection of jewels. Upon her marriage to the future King Louis XVI (1754-1793), the Archduchess Marie Antoinette of Austria received jewels from both her mother, Empress Marie Thérèse, and her grandfather-in-law, King Louis XV: millions of livres worth of pearls, diamonds and rubies. Her collection was of course augmented during her reign.

In her *Mémoires*, Madame Campan, the Queen's first chambermaid, wrote : « *Sa Majesté s'était établie avec moi dans un cabinet d'entresol donnant sur le jardin des Tuileries, et nous emballâmes dans une petite caisse tout ce qu'elle possédait en diamants, rubis et perles* ». This must have taken place at the beginning of 1791. The royal family was already planning its escape from Paris. The Queen secretly sent her jewels to Bruxelles, where her sister, Archduchess Marie Christine, was the governor. The jewellery was then sent to Vienna. The person to whom the jewels was entrusted is the Comte de Mercy Argenteau, who was the imperial ambassador to the Court of Versailles.

In a letter Marie Antoinette wrote to the Count on the 11th of January, 1791, she explained: « *Vous recevrez, monsieur le comte, une cassette à moi vers la fin du mois. Je vous prierais de me la garder, et, si vous quittez Bruxelles, vous la remettrez à ma sœur pour moi* ». In another letter dated from the 3rd of February 1791 she mentioned again the « *cassette containing her jewels* » that should be arriving in a few weeks. The jewels were worth a fortune, and it must have taken some time to find a trustful messenger to carry them abroad. In June 1791, the escape of the royal family came to a brutal end when King Louis XVI, Queen Marie Antoinette and their family were arrested in Varennes as they were trying to leave France.

Only one of the royal family survived the revolution: Marie Thérèse de France, subsequently called Madame Royale (1778-1851). She was imprisoned in the Tour du Temple in August 1792 along with her father, mother, her brother Louis XVII (1785-1795) and her aunt, Madame Elisabeth (1764-1794). She was released from prison in December 1795, in exchange for French prisoners, and thus began her life of exile. She first travelled to Vienna, where her cousin, Emperor Franz II of Austria (1768-1835) immediately returned the Queen's jewels to her. The Emperor gave Marie Thérèse a pension, in exchange for which she gave him a ruby and diamond set. Madame Royale also inherited a large sum of money that the king had sent abroad before their attempted escape.



L. Carlini, *Portrait of Louise Thérèse de France, Duchess of Parma, with her son Robert I*, 1854.
© Sotheby's. The Duchess of Parma is wearing lot 97, 98 and 100.

She returned to France in 1814, when her father's brother was crowned Louis XVIII (1755-1824). As the new king was a widower, Marie Thérèse became France's most important lady, and wore her mother's jewels to the official receptions and balls.

Madame Royale died in 1851 in Austria. Her will, still kept in the archives in Vienna, specified that her jewels were to be divided into three equal parts, for her nephew, the Comte de Chambord, to his wife the Comtesse, and to her niece, Louise, Duchesse de Parme.

Eighty years later, Archduchess Marie Anne described part of the legacy of her jewels:

« Une grande parure de perles dans un écrin de velours bleu ciel. La parure se compose de trois rangs de grosses perles, dont le premier de 47 perles,

le deuxième de 53 perles, le troisième de 61 perles, en tour 161 perles.

Un collier de sept rangs de petites perles, en tout 312 perles qui formait autrefois deux bracelets à six rangs de 26 perles.

Une grosse poire (en perle) avec petit nœud de diamants et solitaire qui, autrefois, faisait partie du 3ème rang de grosses perles.

Deux boucles d'oreilles, boutons et poires en perles. Grande broche en diamants et perles avec 2 grosses, 18 petites perles, 3 poires en perles, 4 grosses gouttes de diamants et une quantité de petits diamants.

Cette parure dans son écrin en velours bleu ciel provient tel quel (sic) de la reine Marie Antoinette et a été légué par Marie Thérèse de France, duchesse d'Angoulême à sa nièce et fille adoptive : Louise Marie Thérèse de France, Mademoiselle, duchesse de Parme. »



Princess Marie Anne de Bourbon Parme photographed in 1913 wearing lots 34, 97, 98, 99 and 100.

On several portraits of Queen Marie Antoinette by Madame Vigée Lebrun, she is represented wearing rows of pearls and impressive drop shaped earrings. When she married the Dauphin of France, the future Louis XVI, in 1770, the Archduchess Marie Antoinette received 500,000 livres in jewels from her mother, Empress Marie Thérèse. Among these jewels was a pearl necklace that the Comtesse de Chambord, one the three beneficiaries of the Duchess d'Angoulême's estate, wore every day. From her grandfather-in-law, King Louis XV, Marie Antoinette received a box containing all the jewels left by the Dauphin's mother, the late Marie Josèphe de Saxe (1731-1767). These jewels were worth 2 million livres. The precious cassette contained diamonds, rubies, a six row pearl necklace, a row of twenty-three large pearls, a pair of bracelets made

of six rows of pearls with clasps (one of the clasps is now part of lot 85) and another pair of bracelets without clasp.

At the beginning of the 20th century, Marie Antoinette's three row pearl necklace must have been redesigned as a long sautoir, following the fashion of the era. Marie Anne, Princess Elie de Bourbon-Parme, can be seen wearing the long sautoir supporting the large pearl drop (lot 100) on the photograph on this page. The sautoir was then redesigned as a three row pearl necklace and another single row (lots 97 and 98).

Surviving the French Revolution, exile and remaining in the same family for over two hundred years, these pearls are a testimony to the grandeur of the 18th century.

Vincent Meylan

Marie Antoinette's Jewels



91

91

Diamond ring, late 18th century

Set with a miniature depicting Queen Marie Antoinette of France (1755-1793), within a frame of circular-cut diamonds, size 51.

PROVENANCE

Princess Marie Anne de Bourbon Parme mentions in her inventory:

"Une grande bague avec miniature et diamants. Miniature de la Reine Marie Antoinette, d'après le testament de la Duchesse d'Angoulême, Comtesse de Marnes (...).

Les trois bagues (avec les lots 92 et 93) proviennent de la Reine Marie Antoinette et ont été léguées par sa fille, Madame la Duchesse d'Angoulême, Comtesse de Marnes, à sa nièce et fille adoptive Louise de France, Duchesse de Parme, qui les a laissées à son fils Robert I Duc de Parme".

[A large ring with a miniature and diamonds. Miniature of Queen Marie Antoinette, according to the will of the Duchesse d'Angoulême, Comtesse de Marnes (...). The three rings (with lots 92 and 93) come from Queen Marie Antoinette and were given by her daughter, Madame la Duchesse d'Angoulême, Comtesse de Marnes, to her niece and adoptive daughter Louise de France, Duchesse de Parme, who then gave them to her son Robert I Duc de Parme.]

• CHF 8,000-12,000 US\$ 8,000-12,000



Marie Antoinette, Archduchess of Austria, Queen of France, in 1774, Châteaux de Versailles et Trianon
© RMN-Grand Palais (Château de Versailles)



Marie Antoinette's Jewels



92

Diamond and woven hair ring, 18th century

Enhanced with a rose diamond monogram MA for Queen Marie Antoinette of France (1755-1793), née Archduchess of Austria and wife of Louis XVI, King of France, *small diamonds deficient*.

PROVENANCE

Formerly in collection of Marie Antoinette, Queen of France (1755-1793).

Princess Marie Anne de Bourbon Parme's inventory states:

"1 bague avec cheveux et monogramme (M.A. en diamants), cheveux de la Reine Marie Antoinette. (...)

Les trois bagues (avec les lots 91 et 93) proviennent de la Reine Marie Antoinette et ont été léguées par sa fille, Madame la Duchesse d'Angoulême, Comtesse de Marnes, à sa nièce et fille adoptive Louise de France, Duchesse de Parme, qui les a laissées à son fils Robert I Duc de Parme".

[1 ring with hair and monogram (M.A. set with diamonds), hair of Queen Marie Antoinette. Large miniature and diamond ring.

The three rings (with lots 91 and 93) come from Queen Marie Antoinette and were given by her daughter, Madame la Duchesse d'Angoulême, Comtesse de Marnes, to her niece and adoptive daughter Louise de France, Duchesse de Parme, who then gave them to her son Robert I Duc de Parme].

CHF 8,000-10,000 US\$ 8,000-10,000

93

Diamond and woven hair ring, 18th century

Applied with a rose diamond monogram MD for Monseigneur le Dauphin, Louis de Bourbon, Louis XVI's father and Marie Antoinette's father-in-law (1729-1765).

PROVENANCE

Formerly in the collection of Marie Joséphe de Saxe (1731-1767), wife of Louis de Bourbon, Dauphin de France (1729-1765), Louis XV's son. Then Queen Marie Antoinette, Queen of France (1755-1793).

Princess Marie Anne de Bourbon Parme's inventory states:

"1 bague avec cheveux et monogramme (M.D. en diamants) de Monseigneur Dauphin, père de Louis XVI (...).

Les trois bagues (avec les lots 91 et 92) proviennent de la Reine Marie Antoinette et ont été léguées par sa fille, Madame la Duchesse d'Angoulême, Comtesse de Marnes, à sa nièce et fille adoptive Louise de France, Duchesse de Parme, qui les a laissées à son fils Robert I Duc de Parme".

[1 ring with hair and monogram (M.D. set with diamonds) of Monseigneur Dauphin, Louis XVI's father (...)

The three rings (with lots 91 and 92) come from Queen Marie Antoinette and were given by her daughter, Madame la Duchesse d'Angoulême, Comtesse de Marnes, to her niece and adoptive daughter Louise de France, Duchesse de Parme, who then gave them to her son Robert I Duc de Parme].

CHF 8,000-10,000 US\$ 8,000-10,000



Anne-Baptise Nivelon, d'après Maurice Quentin de la Tour, Louis de France, Dauphin, son of Louis XV, châteaux de Versailles et Trianon © RMN-Grand Palais (château de Versailles)



94

94

Enamel and seed pearl pocket watch, 18th century and later

The case applied with blue and white enamel and set with seed pearls, opening to reveal a circular dial with Arabic numerals, inside of the case engraved with the letters *M A* and three fleur-de-lys motifs, and with the letters *L.D.S. D.M.M.*, fitted case stamped *J.F. Bautte*.

PROVENANCE

Formerly in the collection of Marie Antoinette, Queen of France (1755-1793).

"Un écrin, cuir rouge, contenant une montre émail bleu et perles ayant appartenu à la Reine Marie Antoinette, et provenance de la Duchesse d'Angoulême (le mouvement a été changé). Cette montre m'a été donnée comme cadeau de mariage par mon mari, le Prince Elie, qui l'avait héritée de sa mère".

[Un red leather case containing a blue enamel and pearl watch which belonged to Queen Marie Antoinette, and coming from Duchess d'Angoulême (the movement was changed). This watch was given as a wedding gift by my husband, Prince Elie, who received it from his mother].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 8,000-10,000 US\$ 8,000-10,000



Elisabeth Vigée le Brun, *Queen Marie Antoinette with a rose*, 1783, châteaux de Versailles et Trianon
© RMN-Grand Palais (château de Versailles)

Marie Antoinette's Jewels



95

Diamond brooch, second half of the 18th century

Of double ribbon bow design set with cushion-shaped and circular-cut diamonds, *second half of the 18th century*, supporting a detachable pendant set with a pear-shaped diamond of yellow tint, *probably early 19th century*.

PROVENANCE

The double ribbon bow from Marie Antoinette, Queen of France (1755-1793).

"2. Un écrin en cuir rouge écarlate, contenant un nœud en diamants avec pendeloque gros diamant jaune, le nœud fait parti du diadème ou ceinture ci-dessus, et a la même provenance".

[2. A scarlet red case, containing a diamond bow supporting a pendant set with a large yellow diamond, the bow was formerly part of the tiara or belt here above, and has the same provenance].

Excerpt from the inventory of Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme

CHF 50,000-80,000 US\$ 50,000-80,000



François-Hubert Drouais, *Marie Antoinette, Queen of France, in a court dress, 1773*
© Victoria and Albert Museum, London.



Marie Antoinette's Jewels



96

Diamond brooch, late 19th century

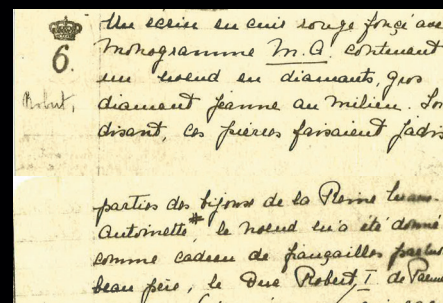
Of bow design, set with a central cushion-shaped diamond of yellow tint, and cushion-shaped and rose diamonds, fitted case stamped Hübner, the exterior of the case with a crowned monogram MA for Marie Anne of Austria, Princess Elie de Bourbon-Parme.

PROVENANCE

Given to Archduchess Marie Anne of Austria (1882-1940), by her father-in-law, Duke Robert I of Parma (1848-1907), on the occasion of her engagement to Prince Elie de Bourbon-Parme (1880-1959). By family tradition, the diamonds come from Marie Antoinette, Queen of France (1755-1793). Princess Marie Anne de Bourbon Parme mentions in her inventory:
"Un écrin en cuir rouge foncé avec monogramme M.A. contenant un noeud en diamants, gros diamant jaune (sic) au milieu. Soi-disant ces

pierres faisaient jadis parties (sic) des bijoux de la Reine Marie Antoinette (Ceci m'a été dit par mon beau-père, mais je n'en ai pas trouvé la confirmation dans les testaments existants. Probablement ce noeud a été monté à neuf, ou bien faisait-il partie d'une parure et par conséquent n'était pas mentionné). Le noeud m'a été donné comme cadeau de fiançailles par mon beau père, le Duc Robert I de Parme".
[A dark red leather case with monogram M.A. containing a diamond bow, large yellow diamond at the centre. The stones are meant to come from the jewels of Queen Marie Antoinette. (I have been told by my father-in-law but I could not find any written confirmation on the existing wills. This bow was probably a new jewel or it was part of a paure and was therefore not mentioned). The bow was given to me as an engagement gift by my father-in-law, Duke Robert I de Parme].

CHF 95,000-140,000 US\$ 95,000-140,000



Extract from the inventory written by Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme. Family Archives.



Marie Antoinette's Jewels



97

97

Important natural pearl and diamond necklace

Composed of three rows of slightly graduated natural pearls measuring from approximately 7.30 to 9.30mm, the clasp set to the centre with a star motif highlighted with cushion-shaped, circular-cut and rose diamonds, length approximately 380mm, later clasp fitting with maker's and Austrian assay marks for gold.

Accompanied by SSEF report no. 93536, stating that one hundred and sixteen pearls were found to be natural, saltwater and three were found to be natural, freshwater.

PROVENANCE

These pearls were originally strung in a longer three row pearl necklace, together with lots 98 and 100, belonging to Queen Marie Antoinette. Please refer to page 129 and to lot 100 for an illustration of the necklace in its original form.

CHF 200,000-300,000 US\$ 200,000-300,000



Marie Antoinette's Jewels



98

98

Fine natural pearl and diamond necklace

Composed of a slightly graduated row of natural pearls measuring from approximately 7.30mm to 9.40mm, to a detachable clasp millegrain-set with cushion-shaped diamonds, length approximately 380mm, one cultured pearl.

Accompanied by SSEF report no. 93535, stating that thirty-nine pearls were found to be natural, saltwater, and one pearl was found to be cultured.

PROVENANCE

These pearls were originally strung in a three row pearl necklace, together with lots 97 and 100, belonging to Queen Marie Antoinette. Please refer to page 129 and to lot 100 for an illustration of the necklace in its original form.

CHF 40,000-70,000 US\$ 40,000-70,000



Marie Antoinette's Jewels



99

99

Important pair of natural pearl and diamond pendent earrings, late 18th century

Each surmount set with a button shaped natural pearl measuring approximately 12.65 x 12.95 x 15.60mm and 12.95 x 13.10 x 16.00mm respectively, the reverse set with rose diamonds, supporting a detachable pendant set with an oval natural pearl measuring approximately 10.25 x 10.50 x 8.55mm and 10.15 x 10.20 x 7.70mm respectively, capped with rose diamonds, and a pinched collet-set cushion-shaped diamond, *early 19th century, hook and hinged back fittings.*

Accompanied by SSEF report no. 93538, stating that the pearls were found to be natural, saltwater.

PROVENANCE

Formerly in the collection of Marie-Antoinette, Queen of France (1755-1793).

The inventory written by Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme, mentions:

"Une grande parure de perles (...):

4. Deux boucles d'oreilles, boutons et poires en perles

(...) Cette parure provient tel quel (*sic*) de la Reine Marie Antoinette, et a été légué (*sic*) par Marie Thérèse de France, Duchesse d'Angoulême, Comtesse de Marne, à sa nièce et fille adoptive, Louise Marie Thérèse de France, Mademoiselle Duchesse de Parme".

[A large pearl parure (...):

4. Two earrings set with button and drop shaped pearls.

(...) This parure comes as it is from Queen Marie Antoinette and was inherited by Marie Thérèse de France, Duchess d'Angoulême, Countesse de Marne, then to her niece and adoptive daughter, Louise Marie Thérèse de France, Mademoiselle Duchesse de Parme"].

CHF 200,000-300,000 US\$ 200,000-300,000



Marie Antoinette's Jewels



100

100

Exceptional and highly important natural pearl and diamond pendant, 18th century

Set with an oval diamond supporting a diamond bow motif and a slightly baroque drop shaped natural pearl measuring approximately 15.90 x 18.35 x 25.85mm, hook and hinged back fitting, the pearl and diamond bow motif were suspended from Marie Antoinette's three strand pearl necklace; the single stone oval diamond surmount formed the clasp of that same necklace (see page 129 for an illustration of Marie Antoinette pearl necklace and inventory description), together with an original fitted case mentioned in Marie Anne of Austria, Princess Elie de Bourbon Parme's inventory for the three row pearl necklace (lot 97), the single row (lot 98), the pair of pearl and diamond earrings (lot 99) and the pearl and diamond pendant (lot 100).

Accompanied by SSEF report no. 93539, stating that the pearl was found to be natural, saltwater, together with an appendix letter.

PROVENANCE

Formerly in the collection of Marie-Antoinette, Queen of France (1755-1793).

The inventory written by Archduchess Marie Anne of Austria, Princess Elie de Bourbon Parme, mentions:

"Une grande parure de perles (...):

1. Trois rangs de grosses perles, dont le premier de 49 perles, le deuxième de 53 perles, et le troisième de 61 perles, en tout 161 perles. (Cf. lots 97 and 98)

(...)

3. Une grosse poire avec petit noeud en diamants, et gros solitaire. La poire faisait autrefois, avec le noeud en diamants, partie du 3ème rang de grosses perles. Le solitaire formait autrefois le fermoir du grand collier (lot 100).

4. Deux boucles d'oreilles, boutons et poires en perles (lot 99).

(...) Cette parure provient tel quel (sic) de la Reine Marie Antoinette, et a été légué (sic) par Marie Thérèse de France, Duchesse d'Angoulême, Comtesse de Marne, à sa nièce et fille adoptive, Louise Marie Thérèse de France, Mademoiselle Duchesse de Parme".

[A large pearl parure (...):

1. Three rows of large pearls the first one comprising 49 pearls, the second 53 pearls and the third one 61 pearls, in total 161 pearls (Cf. lots 97 and 98).

(...)

3. A large drop with a small diamond bow and a large diamond. The drop was originally, together with the diamond bow, part of the third row of large pearls. The diamond was originally the clasp of the large necklace (lot 100).

4. Two earrings set with button and drop shaped pearls (lot 99).

(...) This parure comes as it is from Queen Marie Antoinette and was inherited by Marie Thérèse de France, Duchess d'Angoulême, Countesse de Marne, then to her niece and adoptive daughter, Louise Marie Thérèse de France, Mademoiselle Duchesse de Parme"].

On the photograph illustrated on page 129, the necklace is presented in its original form as it was worn by the most famous Queen of France, Queen Marie Antoinette. Lots 96 and 97 were strung as a three row pearl necklace; lot 100 decorated the front of the necklace and the oval diamond formed the clasp.

CHF 1,000,000-1,990,000

US\$ 1,000,000-2,000,000





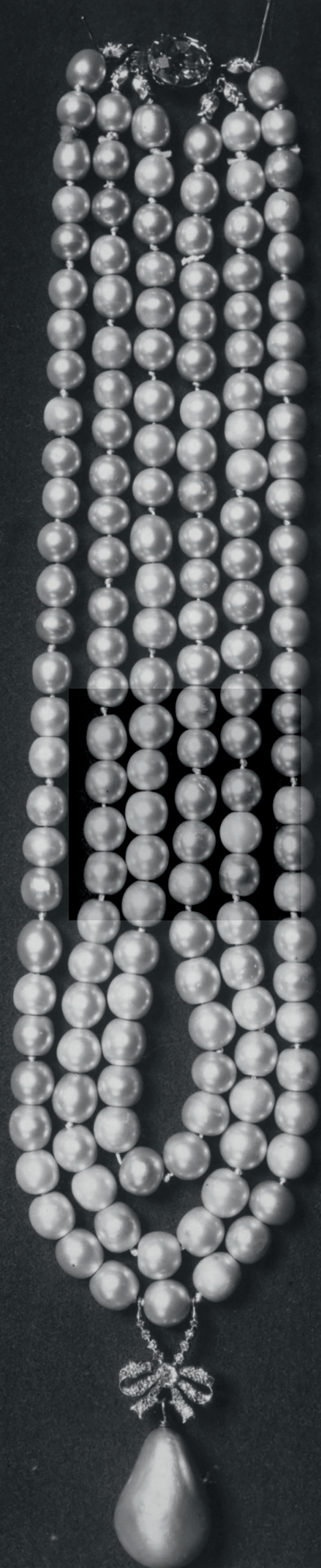
Propser Raffi, *The Duchess of Parma and her children*, 1849, Domaine national de Chambord © Domaine national de Chambord, Photo Ludovic Letot

3. Une grosse perle assez petit noëud en
diamants, et gros solitaires. - La perle
faisait autrefois, avec le noëud en dia-
mants, partie du 3.^{ème} rang de gros
et perles. Le solitaire formait autre-
fois, le fermoir du grand collier.
Par raison de sûreté, le fermoir a été
échangé par moi, contre une gran-
de broche, (gros saphirs entourés de
12 diamants).

Cette parure dans son ancienne écritoire
en velours bleu ciel, provient
de la Reine Marie-An-
toinette, et a été légué par Marie-Thérèse

de France, Duchesse d'Angoulême Com-
tesse de Maine, à sa nièce et fille
adoptive, Louise Marie-Thérèse de
France, Mademoiselle Duchesse
de Parme.

Le second fermoir de perles a été également
échangé et peut-être servi comme fermoir
des 3 grosses rangées de perles.



Photograph of the necklace in its original form.
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19 November

Watches, Dubai

19 – 29 November

Watches Online

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Richard Mille RM 57-02 Falcon

Exceptional and unique white gold, diamond and sapphire-set skeletonized tourbillon wristwatch, circa 2017

Estimate 800'000–1'200'000 CHF. To be sold in Geneva, 13 November



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Upcoming Jewellery Auctions 2018

7 – 17 September

Jewels Online

21 September – 1 October

Jewels Online

3 October

Magnificent Jewels
and Jadeite, Hong Kong

11 October

Fine Jewels, Paris

17 October

Fine Jewels, New York

18 – 29 October

Jewels and Watches Online

14 November

Royal Jewels from the
Bourbon Parma Family, Geneva

15 November

Magnificent Jewels and
Noble Jewels, Geneva

15 – 27 November

Jewels Online

29 November – 6 December

Jewels Online

4 December

Magnificent Jewels, New York

7 – 14 December

Jewels Online

11 December

Fine Jewels, London

ENQUIRIES

GENEVA +41 (0)22 908 4849

HONG KONG +852 2822 8112

NEW YORK +1 212 606 7392

LONDON +44 (0)20 7293 6409

SOTHEBYS.COM/JEWELS #SOTHEBYSJEWELS

Natural pearl and diamond pendant, 18th century, from Queen Marie Antoinette
Estimate US\$ 1'000'000–2'000'000. To be sold in Geneva, 14 November



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Exceptional Diamonds. Curated by Sotheby's.

Sotheby's EST. 1744 Diamonds

LONDON HONG KONG NEW YORK. [SOTHEBYSDIAMONDS.COM](https://www.sothebysdiamonds.com)



ANDY WARHOL
*La Grande Passion
with Flowers, 1984*
Estimate £50,000–70,000

CONTEMPORARY CURATED » LONDON

AUCTION LONDON 20 NOVEMBER
AUCTION ONLINE 12 – 21 NOVEMBER

EXHIBITION FREE AND OPEN TO THE PUBLIC 16 – 19 NOVEMBER

34–35 NEW BOND STREET, LONDON W1A 2AA
ENQUIRIES +44 (0)20 7293 5267 BORIS.CORNELISSEN@SOTHEBYS.COM
[SOTHEBYS.COM/LONDONCURATED](https://www.sothebys.com/londoncurated) #SOTHEBYSCONTEMPORARY



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A parcel-gilt silver and niello presentation kovsh, Russian, dated 1701, the centre with repoussé Imperial eagle, the inner sides nielloed with fruit and foliage the outer side with presentation inscription in Russian dated 1701 'from Peter the Great to a merchant'
Estimate £30,000–50,000



ROSTROPOVICH-VISHNEVSKAYA THE PRIVATE COLLECTION

AUCTION LONDON 28 NOVEMBER

EXHIBITION FREE AND OPEN TO THE PUBLIC 23 – 27 NOVEMBER

34–35 NEW BOND STREET, LONDON W1A 2AA

ENQUIRIES +44 (0)20 7293 5597 JO.VICKERY@SOTHEBYS.COM

[SOTHEBYS.COM/ROSTROPOVICH](https://www.sothebys.com/rostropovich) #SOTHEBYSRUSSIAN



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Mystery-Set Ruby and Diamond
Brooch, Van Cleef & Arpels
Estimate \$125,000–175,000

Lady Blue Eyes

PROPERTY OF
BARBARA AND FRANK SINATRA

TO BE SOLD IN MAGNIFICENT JEWELS
AUCTION NEW YORK 4 DECEMBER

EXHIBITION FREE AND OPEN TO THE PUBLIC 30 NOVEMBER–4 DECEMBER

1334 YORK AVENUE, NEW YORK, NY 10021
ENQUIRIES +1 212 606 7392 JEWELRY@SOTHEBYS.COM
SOTHEBYS.COM/MAGNIFICENTJEWELS #SOTHEBYSJEWELS



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JAN BRUEGHEL THE ELDER
*An extensive coastal landscape with
fishermen landing and selling their catch,
the sacrifice of Jonah offshore*
Estimate £1,800,000–2,500,000



Old Masters Evening Sale

AUCTION LONDON 5 DECEMBER

EXHIBITION FREE AND OPEN TO THE PUBLIC 1 – 5 DECEMBER

34–35 NEW BOND STREET, LONDON W1A 2AA

ENQUIRIES +44 (0)20 7293 5414 GEORGE.GORDON@SOTHEBYS.COM

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FERDINAND HODLER

Thunersee mit Blüemlisalp und Niesen

Estimate 700,000–900,000 CHF



Swiss Art / Swiss Made

AUCTION ZURICH 4 DECEMBER

EXHIBITION FREE AND OPEN TO THE PUBLIC 30 NOVEMBER – 2 DECEMBER

TALSTRASSE 83, 8001 ZURICH

ENQUIRIES +41 44 226 22 00

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Sotheby's EST. 1744



Know Your Worth.

Sotheby's Valuations Services provide bespoke valuations across all collecting categories that are recognised around the world by financial institutions, insurance brokers and government agencies.

34-35 NEW BOND STREET, LONDON W1A 2AA
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BIDDING FORM

SALE NUMBER

GE1809

SALE TITLE

ROYAL JEWELS FROM THE
BOURBON PARMA FAMILY

SALE DATE

14 NOVEMBER 2018

IMPORTANT

Please note that the execution of written and telephone bids is offered as an additional service for no extra charge, and at the bidder's risk. It is undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Please note that we may contact clients to request a bank reference.

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Sotheby's will require sight of government issued ID and proof of address prior to collection of purchases (do not send originals).

WRITTEN/FIXED BIDS

- Bids will be executed for the lowest price as is permitted by other bids or reserves.
- "Buy" unlimited and "plus one" bids will not be accepted. Please place bids in the same order as in the catalogue.
- Alternative bids can be placed by using the word "or" between lot numbers.
- Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

TELEPHONE BIDS

- Please clearly specify the telephone number on which you may be reached at the time of the sale, including the country code. We will call you from the saleroom shortly before your lot is offered.

TITLE (OR COMPANY NAME - IF APPLICABLE)

FIRST NAME

LAST NAME

SOTHEBY'S CLIENT ACCOUNT NO. (IF KNOWN)

ADDRESS

POSTCODE

TELEPHONE (HOME)

(BUSINESS)

MOBILE NO

FAX

EMAIL

VAT NO. (IF APPLICABLE)

☐ PLEASE TICK IF THIS IS A NEW ADDRESS & GIVE PREVIOUS FULL POSTCODE _____

IF YOU WISH TO EXPORT YOUR PURCHASES, PLEASE MAKE SURE TO REGISTER WITH A FOREIGN ADDRESS.

PLEASE WRITE CLEARLY AND PLACE YOUR BIDS AS EARLY AS POSSIBLE, AS IN THE EVENT OF IDENTICAL BIDS, THE EARLIEST BID RECEIVED WILL TAKE PRECEDENCE.
BIDS SHOULD BE SUBMITTED IN SWISS FRANCS AT LEAST 24 HOURS BEFORE THE AUCTION.

LOT NUMBER	LOT DESCRIPTION OR TICK FOR PHONE BID	MAXIMUM SWISS FRANCS PRICE (EXCLUDING PREMIUM AND TVA)
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF

IMPORTANT NOTICE SOTHEBY'S CANNOT ARRANGE FOR DELIVERY OF ROLEX WATCHES TO THE UNITED STATES BECAUSE U.S. LAW RESTRICTS THE IMPORT OF THESE WATCHES. THE BUYER OR A DESIGNATED AGENT MAY COLLECT THE PROPERTY IN THE COUNTRY OF SALE.

TELEPHONE NUMBER DURING THE SALE (TELEPHONE BIDS ONLY) _____

PLEASE MAIL OR FAX TO: BID DEPARTMENT, SOTHEBY'S, 2 RUE FRANÇOIS-DIDAY, 1204 GENEVA SWITZERLAND

Telephone 41 (0)22 908 4888 or fax to 41 (0)22 908 4899 OR email to bids.geneva@sothebys.com

**I agree to be bound by Sotheby's "Conditions of Business" as published in the catalogue which govern all purchases at auction, and to pay the published Buyer's Premium on the hammer price plus any applicable taxes.
VAT may be refunded after receipt of official proof of exportation from Switzerland.**

I consent to the use of information written on this form and any other information obtained by Sotheby's in accordance with the Guide for Absentee Bidders and Conditions of Sale. In accordance with the Data Protection Law dated 6th January 1978, you have the right to access and correct your personal information by contacting us on +33 (0)1 53 05 53 05.

I am aware that all telephone bid lines may be recorded.

Signed _____ Dated _____

PLEASE SEE GUIDE FOR ABSENTEE BIDDERS OVERLEAF FOR METHODS OF PAYMENT.

INVOICE IF YOU ARE SUCCESSFUL AND WOULD LIKE YOUR INVOICE SENT TO THE ABOVE EMAIL OR FAX, PLEASE TICK BOX. ☐ A COPY WILL FOLLOW BY POST.

TRANSPORT IF YOU ARE SUCCESSFUL AND WOULD LIKE US TO CONTACT YOU REGARDING SHIPPING, PLEASE TICK HERE. ☐

Guide for Absentee and Telephone Bidders

If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf.

This service is free and confidential.

Please record accurately the lot numbers, descriptions and the top hammer price you are willing to pay for each lot.

We will try to purchase the lot(s) of your choice for the lowest price possible and never for more than the top amount you indicate.

"Buy" or unlimited bids will not be accepted.

Alternative bids can be placed by using the word "OR" between lot numbers.

Bids must be placed in the same order as in the catalogue.

This form should be used for one sale only - please indicate the sale number, title and date on the form.

Please place your bids as early as possible, as in the event of identical bids the earliest received will take precedence. Wherever possible bids should be submitted at least twenty-four hours before the auction.

Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter or fax to the Bid Department on +41 (0)22 908 4899.

Please note that the execution of written bids is offered as an additional service for no extra charge at the bidder's risk and is undertaken subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful bidders will be advised.

Successful buyers of large objects are earnestly requested to arrange early collection of their goods as they will incur storage charges after 14 days.

Bidders on large objects are recommended to check on the afternoon of the auction whether they have been successful.

All bids are subject to the Conditions of Business applicable to the sale, a copy of which is available from Sotheby's offices or by telephoning +41 (0)22 908 4800. Conditions of Business particularly relevant to buyers are also set out in the sale catalogue.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

In connection with the management and operation of our business and the marketing and supply of Sotheby's Companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide Sotheby's with information that is defined by law as "sensitive", they agree that Sotheby's Companies may use it for the above purposes. Sotheby's Companies will not use or process sensitive information for any other purpose without the client's express consent. If you would like further information on Sotheby's policies on personal data, or to make corrections to your information, please contact us on +41 (0)22 908 4800.

In order to fulfil the services clients have requested, Sotheby's may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal

information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By signing this Absentee Bid Form you agree to such disclosure. Clients will please note that for security purposes, Sotheby's premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

METHODS OF PAYMENT

Sotheby's welcomes the following methods of payment, most of which will facilitate immediate release of your purchases. Please see the "Guide for Buyers" for more details.

Cash - It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000. It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide verification of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence), confirmation of permanent address and identification of the source of the funds. Thank you for your co-operation.

Credit / Debit Card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bankers Draft / Cheque - Please allow five working days for clearance of Swiss cheques. Please make your cheque or bankers draft payable to Sotheby's.

Bank Transfer to our Account
HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCCHZZXXX
Iban: CH2008701001000975002

If payment is being made by any party other than the invoiced party, identification of the payer will be required. Additionally we require a written explanation of the relationship between the payer and the invoiced party. Examples of third party relationships include:

- when an agent has purchased and the agent's client pays directly
- when a trust pays on a purchaser's behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

The release of your purchases will be delayed until this is received.

We reserve the right to decline payments received from anyone other than the invoiced party.

4/13 GEN_JWLS&CLKS_AB.BID

GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property in this catalogue.

Provenance In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 300,000; 20% of any amount in excess of CHF 300,000 up to and including CHF 4,000,000; and 12.9% of any amount in excess of CHF 4,000,000. These rates are exclusive of any applicable VAT.

VAT Value Added Tax (VAT) will be payable at 7.7% on the hammer price, buyer's premium and any supplementary charges. Buyers domiciled outside Switzerland are entitled to a refund of VAT after receipt by Sotheby's of an official Swiss export declaration for the objects purchased, duly stamped by Swiss customs. However, buyers must export their purchases from Switzerland no later than thirty (30) days after collection.

Buyers from outside Switzerland should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

Sotheby's is registered to collect sales tax in the states of New York and California, USA. In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales or use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's SA Geneva Branch with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Shipping Manager listed in the front of this catalogue before arranging shipping.

1. BEFORE THE AUCTION

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Catalogue Subscriptions Annual subscriptions to catalogues will ensure that you receive catalogues regularly. If you require any information on catalogue subscriptions, please telephone 41 (0)22 908 4800 or 44 (0)20 7293 6444.

Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

Pre-sale Estimates in US Dollars or Euros

Although the sale is conducted in Swiss Francs, for your convenience, the pre-sale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

◻ Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

▲ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

◻ No Reserve

Unless indicated by a box (◻), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between

Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (◻). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

➤ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

♀ Premium Lots

In order to bid on "Premium Lots" (♀ in print catalogue or ♀ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted you will be provided with a special paddle number.

The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 3,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organisations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

3. THE AUCTION

Currency and Currency Converter The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

Conditions of Business The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way

of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

Credit/debit card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4801. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Client Accounts Department if you have any questions concerning clearance. Bank transfers should be made to: Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCZHZZXXX
Iban: CH2008701001000975002

Cheque or banker's draft (CHF) – Cheques and drafts should be made payable to Sotheby's AG. Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared, unless you have a pre-arranged cheque acceptance facility.

Cash – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a

photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.00 am to 6.00 pm.

If you are in any doubt about the location of your purchase, please contact the Sales Administrator prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.00 am and 6.00 pm and you can contact the Shipping advisor on the number printed in the front of this catalogue.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4801 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer

or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4801 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au

moyen d'un avis (ci-après les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarté, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPLICATION ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 **Définitions:** Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous : (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant; (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le

taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA;

(c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'Extinction;

(d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses, notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage;

(e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents;

(f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur";

(g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur".

(h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et des "frais";

(i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot;

(j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente;

(k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente;

(l) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-

Diday, 1204 Genève, Suisse;

(m) "société affiliée à Sotheby's" signifie: Sotheby's aux États-Unis, une société immatriculée aux États-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux États-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales;

(n) "le montant total dû" signifie "le prix d'adjudication" relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défaillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "équitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique). Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas:

(i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou

(ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou

(iii) si le lot n'a pas subi une perte

substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et

(ii) retourner le bien à Sotheby's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants

dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

- (i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
- (ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;
- (iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;
- (iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11: (I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ). (II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES,

Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR, (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC); (III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S", NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OU DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.

9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourrez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la

vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous. (a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjugé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défectueuse d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.

(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON QUE CE SOIT. NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRONS VOS ORDRES D'ACHAT.

11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

12 Vente d'un lot: "L'acheteur" est

l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjugé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur: NONOBTANT LES CLAUSES 11 ET 12 SUSVISÉES, LE COMMISSAIRE-PRISEUR SE RÉSERVE LE DROIT, À SA SEULE DISCRÉTION ET À TOUT MOMENT PENDANT LA VENTE AUX ENCHÈRES: (I) DE RETIRER UN LOT DE LA VENTE, (II) D'OFFRIR À NOUVEAU UN LOT À LA VENTE SI LE COMMISSAIRE-PRISEUR CROIT RAISONNABLEMENT QU'IL Y A UNE ERREUR OU UN DIFFÉREND; ET/OU (III) DE PRENDRE TOUTE AUTRE MESURE QU'IL PENSE ÊTRE RAISONNABLEMENT ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ" (Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transférée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité, et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé

entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) ci-dessous.

18 Le transfert du droit de propriété:

A moins que nous en ayons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's" en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot, (et ce même si, sans préjudice de la Clause 17, nous exerçons notre droit discrétionnaire de vous remettre ledit lot).

19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez:

- (i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot ; et
- (ii) de conserver le montant que vous détenez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.

20 Le transfert des risques:

Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:

- (i) Vous avez enlevé le lot acheté;
- (ii) Vous nous avez payé "le montant total dû",
- (iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui-même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 ci-dessous.

21 L'emballage et la manutention:

Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.

22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation

dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:

- (a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
- (b) annuler la vente du lot;
- (c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot;
- (d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's" que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
- (e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable.
- (f) compenser tout montant que nous, ou "toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.
- (g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute

- "société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé;
- (h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes ;
- (i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères ;
- (j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
- (k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

24 Recours pour défaut d'enlèvement des achats:

Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévu à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exercions pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des

garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière, nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's", leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

- (a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien;
- (b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques ;
- (c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
- (d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse;
- (e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
- (f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;
- (g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien;
- (h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont

destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT LA VENTE

26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:

- (i) la manière de réunir ou de diviser les biens en lots pour la vente;
- (ii) la manière d'inclure les lots dans la vente;
- (iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet;
- (iv) la date et le lieu de la vente (ou des ventes) aux enchères;
- (v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou après la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultations, enquête ou test.

27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.

(b) Exclusion de responsabilité: Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration.

(c) Limitation des réclamations par le vendeur: Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.

28. Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS VOTRE ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ SOTHEBY'S, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS.

29. Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT

QU'IL EXISTE UN DOUTE QUANT À L'AUTHENTICITÉ OU L'ATTRIBUTION DU BIEN OU (II) NOUS DOUTONS RAISONNABLEMENT DE L'EXACTITUDE DE TOUTE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LE LOT NECESSITE MAIS NE POSSÈDE PAS DE LICENCE CITES APPROPRIÉE OU TOUTE DEROGATION OU (V) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VI) LA VENTE AUX ENCHÈRES CORRESPONDANTE A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT OU (VII) SOTHEBY'S CONSIDERE DE SON AVIS RAISONNABLE QUE LA VENTE D'UN TEL BIEN POURRAIT PORTER ATTEINTE À LA BONNE RENOMMÉE ET/ OU À L'IMAGE DE SOTHEBY'S.

Si nous prenons connaissance d'une réclamation actuelle ou potentielle concernant un lot que vous nous avez confié, nous ne pourrions vous remettre le lot tant que la question n'aura pas été résolue en votre faveur et de manière satisfaisante à nos yeux.

30. Droit de retrait: Si un lot est retiré d'une vente pour les raisons prévues aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais. Si un lot est retiré d'une vente pour les raisons mentionnées au paragraphe (vii) aucun droit de retrait ne vous sera facturé à moins que vous n'ayez omis de fournir à Sotheby's avant la vente tous faits ou circonstances connues de vous et nécessaires à Sotheby's afin de prendre une décision pour l'une des raisons visées au paragraphe 29 (vii). Concernant le retrait d'un lot pour toute autre raison, vous devrez nous régler tous « frais » ainsi qu'un droit de retrait équivalant à la somme de "la commission vendeur" et à "la commission acheteur" calculées selon les taux applicables au moment où le lot retiré fut confié à la vente et de la même manière que si le lot retiré s'était vendu par le biais de Sotheby's et ce pour un montant égal ou supérieur à son estimation avant-vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que vous ne nous avez pas réglé les frais et le montant du droit de retrait. Le calendrier et le contenu de toute annonce concernant le retrait d'un lot demeure à la seule discrétion de Sotheby's.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:

(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou

(iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été consigné pour une vente à ce moment là.

(b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.

(c) S'il survenait une perte ou dommage au bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31 (a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais". Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's soit, à la demande du vendeur, le lot sera rendu au vendeur.

(d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermoulures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou électromagnétiques, ou tout acte de terrorisme (tels que définis par les assureurs de "Sotheby's").

32 Assurance par le "vendeur":

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii)

rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le "vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's". (b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

33 Réexpédition: Nous pourrions décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN

CAS RESPONSABLE AU CAS OU IL N'Y AURAIT PAS D'ENCHÈRES ATTEIGNANT LE NIVEAU DU "PRIX DE RÉSERVE" MAIS "SOTHEBY'S" AURA LE DROIT, A SA LIBRE ET ENTIÈRE APPRÉCIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RÉSERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ÉTÉ VENDU AU "PRIX DE RÉSERVE". SI LE LOT NE TROUVE PAS ACQUÉREUR, LE COMMISSAIRE-PRISEUR ANNONCERA QUE LE LOT EST INVENDU.

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité.

APRÈS LA VENTE

36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:

- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

37 Paiement du produit net de la vente: A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente-cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's" dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de

remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente" du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, vous nous retournerez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. À réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons indépendantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

39 Non-paiement par l'acheteur: Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisie d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

À notre entière discrétion, nous pourrions exercer l'un des recours prévu à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères: Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est

convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 Lot invendu: Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

- (i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
- (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par la loi suisse et interprétées conformément à ce droit.

43 Clause attributive de compétence: (I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES "ACHETEURS" ET "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE

POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA COMPENSATION ET AUX DEMANDES RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES QUI SÉRAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES. (II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.

45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photographier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.

46 Taxe sur la Valeur Ajoutée (TVA): Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant, tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.

48 Exportation/importation et embargos: Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par "le vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la

part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques.

49 Notification: Toute notification ou autre communication devrait être faite par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.

50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.

51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.

52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.

53 La Protection des données: Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's" puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les événements à venir, veuillez téléphoner au numéro ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles

que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des données relatives à ses clients et fournisse le même niveau de protection des données personnelles que celle en vigueur en Suisse, qu'ils soient ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrées (ex. messages téléphoniques, enchères par téléphone).

54 Divers:

(i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci; ils ont pour seul objet d'en faciliter la lecture et la compréhension;

(ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.

(iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.

(iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayants-droits, cessionnaires, trustees, exécuteurs testamentaires et représentants.

(v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers

therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:

(a) **'buyer'** means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;

(b) **'buyer's premium'** means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;

(c) **'CITES'** means Convention on International Trade in Endangered Species;

(d) **'expenses'** in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage;

(e) **'hammer price'** means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses';

(f) **'low pre-sale estimate'** means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';

(g) **'mid pre-sale estimate'** means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the

property, whether or not communicated to the 'seller';

(h) **'net sale proceeds'** means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';

(i) **'reserve'** is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot;

(j) **'seller'** means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;

(k) **'seller's commission'** means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;

(l) **'Sotheby's'** means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;

(m) **'Sotheby's affiliated company'** means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA or being otherwise controlled by Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries;

(n) **'total amount due'** means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity: 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES, "COUNTERFEIT" MEANS A LOT THAT IN 'SOTHEBY'S' REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO AUTHORSHIP, ORIGIN, DATE,

AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SUCH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE (TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred

to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the lot number, date of the auction at which it was purchased; and
- (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:

- (i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
- (ii) to rely on your own judgment as to whether the lot accords with its description;
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and
- (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:

- (I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SUCH OBLIGATIONS

CANNOT BE EXCLUDED BY STATUTE);

(II) IN PARTICULAR, ANY REPRESENTATIONS, WRITTEN OR ORAL AND INCLUDING THOSE IN ANY CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND

(III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S' AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.

6 Limitation on claims by buyers:

Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE INsofar AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

AT THE SALE

8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.

9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.

10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.

(a) Commission bids: We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot

for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.

(b) Telephone bids: We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS.

11 Conduct of the auction: THE AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.

12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.

13 Auctioneer's discretion: NOTWITHSTANDING CONDITIONS 11 AND 12 ABOVE, THE AUCTIONEER HAS ABSOLUTE DISCRETION AT ANY TIME DURING THE COURSE OF AUCTION TO:

- (I) WITHDRAW ANY LOT;
- (II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR
- (III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.

14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur

in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.

15 Video images: At some auctions, there will be a video screen in operation for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.

17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.

18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).

19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:

- (i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and
- (ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.

20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of:

- (i) the time you collect the lot purchased; or
- (ii) the time that you pay to us the 'total amount due' for the lot; or
- (iii) thirty one (31) working days after the

day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

21 Packing and handling: The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.

22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.

23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:

- (a) commence proceedings against you for damages for breach of contract;
- (b) cancel the sale of the lot;
- (c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot;
- (d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of any other transaction;
- (e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall

be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer price' obtained, the surplus shall be paid to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable;

- (f) set off any amounts owed by us or any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise;

- (g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;
- (h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;
- (i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;
- (j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense;
- (k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.

24 Remedies for failure to collect purchases: If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due'. We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you. You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale):

- (a) you are the true owner of the property, or are properly authorised to sell the property by the true owner;
- (b) you are able to, and shall, in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies;
- (c) you have provided us with all information concerning the provenance, condition and restoration of the property and have notified us in writing of the existence of any endangered or protected species in the item or any concerns you may have or that have been expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot;
- (d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading;
- (e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;
- (f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and for duties that are payable by us on your behalf in any country other than the country of the sale;
- (g) unless you advise us in writing to the contrary at the time you deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and
- (h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in

a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

26 Preparation for sale: You agree that we shall have sole and absolute discretion as to:

- (i) the way in which property may be combined or divided into lots for sale;
- (ii) the way in which lots are included in the sale;
- (iii) the way in which any lot is described and illustrated in the catalogue or any condition report;
- (iv) the date and place of the auction(s); and
- (v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time.

(b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.

(c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.

28. Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW A LOT FROM THE SALE AFTER YOUR WRITTEN AGREEMENT WITH SOTHEBY'S TO SELL SUCH LOT, YOU WILL BE LIABLE TO PAY TO US A WITHDRAWAL FEE CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW.

29. Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO THE LOT'S AUTHENTICITY OR ATTRIBUTION; OR (II) WEREASONABLY DOUBT THE ACCURACY OF ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION

25 ABOVE; OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN ANY MATERIAL RESPECT OR (IV) THE LOT REQUIRES BUT LACKS THE APPROPRIATE CITES LICENCES OR SALE EXEMPTION; OR (V) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT; OR (VI) THE RELEVANT AUCTION IS POSTPONED FOR ANY REASON; OR (VII) SOTHEBY'S DETERMINES IN ITS REASONABLE DISCRETION THAT THE SALE OF SUCH LOT MAY BE DETRIMENTAL TO SOTHEBY'S REPUTATION AND/OR BRAND.

If we become aware of an actual or potential claim or lien in respect of a lot consigned by you, we shall not release the lot to you until we are satisfied that the issue has been resolved in your favour.

30. Withdrawal compensation: If a lot is withdrawn from sale under Condition 29(I), (IV), (V) or (VI), you shall not be charged a withdrawal fee and the lot shall be returned to you at your expense. If a lot is withdrawn from sale under Condition 29(VII), you shall not be charged a withdrawal fee unless you failed to disclose to Sotheby's prior to the sale any facts or circumstances known to you which are relevant for the purpose of Sotheby's determination under Condition 29(VII). On withdrawal for any other reason, you shall pay us any 'expenses' and a withdrawal fee equal to the sum of the seller's commission and the buyer's premium, each at the rates current when the lot was consigned and in each case calculated as if the withdrawn lot had sold at the mean of Sotheby's pre-sale estimates. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal fee and 'expenses'. The timing and the content of any announcement regarding the withdrawal shall be in Sotheby's sole discretion.

31 Liability for loss or damage assumed by 'Sotheby's':

(a) Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

(b) The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less 'seller's commission' and 'expenses'. If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them.

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii) normal wear and tear, gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, bio-chemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to:

- (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's';
- (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved;
- (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and
- (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

33 Reconignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's affiliated company'. We shall notify you in writing

if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconsignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34. 'Reserves': Unless otherwise agreed in writing, the reserve for each lot will be equal to seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction. 'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's commission', the 'buyer's premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

36 Payment to be made by you to us: Following the sale, you will be liable to pay us the following sums:

- (i) the 'seller's commission'; and
- (ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind

the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

38. Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify you of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising you of the rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. You shall indemnify us for all reasonable legal and associated costs and expenses incurred in connection with any enforcement action taken by Sotheby's in addition to any damages to which Sotheby's may be entitled. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.

39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us.

For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses'. The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

- (i) store the lot at an independent storage facility at your risk and expense; or
- (ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:

(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SUBJECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE

JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.

45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.

46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.

47 Copyright: No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.

48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

49 Notices: Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that

time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Didat, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.

50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall remain in full force and effect.

51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.

52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.

53. Data Protection: Sotheby's will use information provided by its clients (or which Sotheby's otherwise obtains relating to its clients) for the provision of auction and other art-related services, loan and insurance services, client administration, marketing and otherwise to manage and operate its business, or as required by law. This will include information such as the client's name and contact details, proof of identity, financial information, records of the client's transactions, and preferences. Some gathering of information about Sotheby's clients will take place using technical means to identify their preferences in order to provide a higher quality of service to them. Sotheby's may also disclose the client information to other Sotheby's Companies and/or third parties acting on their behalf to provide services for the purposes listed above.

Sometimes, Sotheby's may also disclose this information to carefully selected third parties for their own marketing purposes. If you do not wish your details to be used for this purpose, please email enquiries@sothebys.com.

If the client provides Sotheby's with information that is defined by European data protection laws as "sensitive", the client agrees that it may be used for the purposes set out above.

In the course of these disclosures, personal data collected in the European Economic Area may be disclosed to countries outside the European Economic Area. Although such countries may not have legislation that protects a client's personal information, Sotheby's shall take great care to keep such information secure and in accordance with European data protection principles. By agreeing to these Conditions of Business, the client is agreeing to such disclosure.

Please be aware that Sotheby's may film auctions or other activities on Sotheby's premises and that such recordings may be transmitted over the Internet via Sotheby's website. Telephone bids may be recorded.

Under European data protection laws, a client may object, by request and free of charge, to the processing of their information for certain purposes, including

direct marketing, and may access and rectify personal data relating to them and may obtain more information about Sotheby's data protection policies by writing to Sotheby's, 34-35 New Bond Street, London W1A 2AA, or 1334 York Avenue, New York, NY 10021. Attn: Compliance, or emailing enquiries@sothebys.com.

54 Miscellaneous:

- (i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.
- (ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.
- (iii) The singular includes the plural and vice versa where the context requires.
- (iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.
- (v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

IMPORTANT NOTICES

Statements in the catalogue regarding the condition of lots in this sale usually appear in the description. However, the absence of any such reference does not imply that a lot is in perfect condition or completely free from wear or imperfections. Sotheby's will be pleased to offer condition reports on all lots of the sale to prospective buyers. Please call the jewellery representatives as printed in the front of the catalogue.

TREATMENT AND CONDITION OF GEMSTONES

Traditionally, gemstones have been treated by a variety of techniques to enhance colour and generally to improve their appearance. Typically, rubies and sapphires have been heat treated and emeralds have been treated by oil or resin to improve colour and clarity. These or other techniques, such as dyeing, irradiation, coating and impregnation, may be used on other gemstones.

Although it is widely believed that heat treatments are permanent, purchasers should assume that any treatment may not be permanent and that over time special care of the stone may be required. Prospective buyers are reminded that, unless the catalogue description specifically states that a stone is natural, we have assumed that some form of treatment may have been used and that such treatment may not be permanent. Our presale estimates reflect this assumption.

To the extent that Sotheby's has laboratory reports containing specific information on the treatment of a stone, these reports are made available for review by prospective buyers. Available reports from internationally recognized gemmological laboratories will be noted in the description of the item. New forms of treatments and new scientific methods to discern them are constantly being developed. Consequently, there may be a lack of consensus among laboratories as to whether gemstones have been treated, the extent of the treatment or the permanence of the treatment.

References in the catalogue descriptions to certificates or reports issued by gemmological laboratories are provided only for the information of bidders, and Sotheby's does not guarantee and accepts no responsibility for the accuracy, terms or information contained in such certificates or reports. Please also note that laboratories may differ in their assessment of a gemstone (including its origin and presence, type and extent of treatments) and their certificates or reports may contain different results.

CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Sotheby's is not under an obligation to furnish the purchase with a certificate of authenticity from the manufacturer at any time. Failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale under any circumstances.

NOTICES

All watches, wristwatches and pocket watches are sold on the basis of their decorative and historic value and should not be assumed to be operative. Clients are advised that they should arrange for a qualified watchmaker to inspect all potential watch purchases prior to the auction or a Sotheby's Watches expert may be contacted with a view to arranging an inspection.

Furthermore, in reference to watch bands, we do not guarantee the material of manufacture. Please be advised that the purchaser will be responsible for complying with any applicable export and import matters, particularly in relation to endangered species and the United States Department of Fish and Wildlife Services.

Regarding coral, potential bidders who intend to export this are advised that certain permits may be required. Please contact the Jewellery Department before bidding.

VIDEO

During the sale, a colour slide or video of each lot will be shown as it is sold. The slide is to be regarded as a means of identification only and it is not meant to represent the actual size, colour or quality of the item offered.

STONE WEIGHTS

Weights of stones printed in the catalogue and preceded by the words "stated to be," "about" or "approximately" are not guaranteed by Sotheby's. Prospective buyers are reminded that all lots are sold as shown.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

ESTIMATES IN US DOLLARS

As a guide to prospective buyers, estimates for this sale are also shown in US Dollars. The estimates printed in the catalogue in Swiss Francs have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:

CHF 1 = US\$0.9919

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale a screen will show currency conversions as bidding progresses. This is intended for guidance only and all bidding will be in Swiss Francs. Sotheby's is not responsible for any error or omissions on the currency converter, whether in the foreign currency equivalent of bids in Swiss Francs or otherwise.

Payment for purchases is due in Swiss Francs, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds.

Settlement is made to sellers in the currency in which the sale is conducted, or in other currency on request at the rate prevailing when payment is due.

10/16 GENEVA_NOTICE_US\$

GLOSSARY OF TERMS

As a convenience to our clients, we include the following glossary which includes definitions of certain terms used in this catalogue. Please read carefully the terms of the Authenticity Guarantee and the Conditions of Business for Buyers set out in this catalogue, in particular Conditions 3 and 4.

SIGNATURES

CAPITALISED HEADING

When the maker's name appears in the CAPITALISED HEADING in the catalogue description, in Sotheby's qualified opinion, the piece is by the named jeweller.

NAME OF JEWELLER

When we state the name of a maker in the catalogue description below the CAPITALISED HEADING, we mean that, in Sotheby's qualified opinion, although unsigned, the piece is by the named jeweller.

MOUNTED BY

When we state in the catalogue description below the CAPITALISED HEADING "Mounted by _____", we mean that, in Sotheby's qualified opinion, only the mount is by the jeweller, and the gemstones were not supplied by the jeweller or the piece has been altered in some way after its manufacture.

DIAMOND CLARITY

Clarity grading follows a hierarchy describing the extent of the impurities in a diamond. All clarity grading is carried out under a 10x magnification. The more impurities in a diamond the lower the price per carat.

IF (INTERNALLY FLAWLESS)

No inclusions and only insignificant blemishes

VVS1 AND VVS2 (VERY VERY SLIGHT INCLUSION)

Extremely difficult to see, visible only from the back of the stone, or small and shallow enough to be removed easily by repolishing

VS1 AND VS2 (MINOR INCLUSIONS)

Still difficult to see with the untrained eye

SI1 AND SI2 (NOTICEABLE INCLUSIONS)

Easy (SI1) or very easy (SI2) to see with a 10x lens. When these have been located with a 10x lens, look at the stone with the naked eye and the inclusions can sometimes be spotted

I1, I2, I3 (OBVIOUS INCLUSIONS)

May be eye-visible face-up without the aid of a lens. In I3, they may threaten the stone's durability

RING SIZES

Metric	French/Japanese	English	USA
37.8252	—	A	1/2
38.4237	—	A1/2	3/4
39.0222	—	B	1
39.6207	—	B1/2	1 1/4
40.2192	—	C	1 1/2
40.8177	—	C1/2	1 3/4
41.4162	1	D	2°
42.0147	2	D1/2	2 1/4
42.6132	—	E	2 1/2
43.2117	3	E1/2	2 3/4
43.8102	4	F	3
44.4087	—	F1/2	3 1/4
45.0072	5	G	3 1/2
45.6057	—	G1/2	3 3/4
46.2042	6	H	4
46.8027	—	H1/2	4 1/4
47.4012	7	I	4 1/2
47.9997	8	I1/2	4 3/4
48.5982	—	J	5
49.1967	9	J1/2	5 1/4
49.7952	10	K	5 1/2
50.3937	—	K1/2	5 3/4
50.9922	11	L	6
51.5907	—	L1/2	6 1/4
52.1892	12	M	6 1/2
52.7877	13	M1/2	6 3/4
53.4660	—	N	7
54.1044	14	N1/2	7 1/4
54.7428	15	O	7 1/2
55.3812	—	O1/2	7 3/4
56.0196	16	P	8
56.6580	—	P1/2	8 1/4
57.2964	17	Q	8 1/2
57.9348	18	Q1/2	8 3/4
58.5732	—	R	9
59.2116	19	R1/2	9 1/4
59.8500	20	S	9 1/2
60.4884	—	S1/2	9 3/4
61.1268	21	T	10
61.7652	22	T1/2	10 1/4
62.4026	—	U	10 1/2
63.0420	23	U1/2	10 3/4
63.6804	24	V	11
64.3188	—	V1/2	11 1/4
64.8774	25	W	11 1/2
65.4759	—	W1/2	11 3/4
66.0744	26	X	12
66.6729	—	X1/2	12 1/4
67.2714	—	Y	12 1/2
67.8699	—	Y1/2	12 3/4
68.4684	—	Z	13

COLOUR GRADING

Colour grading follows a scale describing the "whiteness" or absence of secondary colour in a white diamond. At the top of the scale a diamond will appear white, and at the bottom yellowish or brownish.

OLD WORLD TERMS		GIA (Key Below)
Finest White	Jager	D
	River	E
Fine White		F
	Top Wesselton	G
White	Wesselton	H
Commercial White	Top Crystal	I
Top Silver Cape	Crystal	J
	Top Cape	K
Silver Cape		L
Light Cape M-N	Cape M	M
	Very Light Yellow	↓
Cape O-R		Z
Dark Cape R-Z		
Fancy Colours		Z+

GIA - D, E, F

The top colour grades, D, E, F, describe a diamond which appears colourless against a white background.

GIA - G, H, I

In near colourless diamonds, G, H, I, there is a slight trace of colour which will not be apparent to the untrained eye. Stones 0.50ct or less will look colourless.

GIA - J, K, L

Diamonds graded J, K, L, will have noticeable traces of colour. Small stones in this range will 'face up' colourless when mounted but larger stones will be tinted.

GIA - M - Z

Diamonds graded M-Z will display a yellowish tint even to the untrained eye.

FANCY COLOURS

GIA Z+

Z+ colour grade indicates that the diamond is of fancy colour and therefore fall into a different price bracket.

4/15 NBS_GLOS_JEWELS

International Departments

For a full listing of our offices and salerooms worldwide with detailed information on all of Sotheby's services, visit sothebys.com

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Chairman
International Jewellery Division

Daniela Mascetti
Chairman, Europe

Gary Schuler
Chairman, North and South America

Patti Wong
Chairman, Sotheby's Diamonds

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FORTHCOMING AUCTIONS

A comprehensive calendar of international auctions, in addition to all sale results, can be viewed at sothebys.com

IMPORTANT JEWELS
4 December 2018
New York

Munich
Heinrich Graf von Spreti
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Rome
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+39 06 699 41791

Tel Aviv
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Vienna
Andrea Jungmann
+43 1 512 4772

NORTH AMERICA

New York
Gary Schuler
Robin Wright
Catharine Becket
Frank Everett
Kendall Reed
Alexander Eblen
+1 212 606 7392

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Quig Bruning
+1 415 772 9027

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Shanne Ng
Cristel Tan
Uni Kim
Kelly Mak
Jane Ki
Diana Chang
+852 2822 8115

SOTHEBY'S DIAMONDS
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+852 2822 8113

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+86 21 6288 7500

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+62 21 5797 3603

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Maiko Ichikawa
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Wendy Lin
Nicolette Chou
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Thailand
Wannida Saeetio
+66 2 286 0788

Consultant ‡

Certified Coloured Stone Index

RUBY

Shape	Carat weight	Origin	Treatment	Lab	Lot
Cushion	6.89	Burma	No heat	SSEF	80
Cushion	4.52 / 5.05	Burma	No Heat, minor oil	SSEF	65
Cushion	1.82	Burma	No Heat	SSEF	37

EMERALD

Shape	Carat weight	Origin	Treatment	Lab	Lot
Cabochons	both approx. 9carats	Colombian	Moderate amount of oil	SSEF	49

SAPPHIRE

Shape	Carat weight	Origin	Treatment	Lab	Lot
Cushion	30.70	Ceylon	No Heat	SSEF	79
Cushion	8.90	Ceylon	No Heat	SSEF	90
Sugarloaf	Not measurable	Ceylon	No Heat	SSEF	45
Oval	5.57	Basaltic	No Heat	SSEF	41
Sugarloaf	Not measurable	Basaltic	No Heat	SSEF	50

PEARL INDEX (SSEF REPORTS)

Item	Shape	No. of natural saltwater pearls	Dimensions	Lot
Necklace	Round	193	3.20 to 5.90mm	68
Necklace	Round	116	7.30 to 9.30mm	97
Necklace	Round	39	7.30mm to 9.40mm	98
Clasp	Round, Oval	23	6.95 – 7.20 mm to 7.20 – 7.60 mm	85
Earrings	Round	4	12.65 x 12.95 x 15.60mm	99
			12.95 x 13.10 x 16.00mm	
			10.25 x 10.50 x 8.55mm	
			10.15 x 10.20 x 7.70mm	
Earrings	Button	2	9.68 x 9.80 x 8.40mm	46
			9.61 x 10.03 x 7.58mm	
Brooch	Button	1	7.50 x 7.65 x 6.50mm	66
Pendants	Drop	2	11.30 – 11.80 x 19.50 mm	78
			10.75 – 11.80 x 21.00 mm	
Brooch	Drop	1	15.90 x 18.35 x 25.85mm	100

FANCY COLOURED DIAMONDS

Colour	Clarity	Carat weight	Cut	Lot
Fancy Orangy Pink	SI2	2.44	Round modified	81

Index of Makers

BACHRUCH 80
CHARLES ROWLINS AND WILLIAM SUMER 64
F. HALDER 43
HÜBNER 30 88
KÖCHERT 32 73 74 75 76

Photography
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